



BANGIYA GRAMIN VIKASH BANK



**WE HAVE NOT ONLY BRANCHES
BUT ALSO ROOTS**

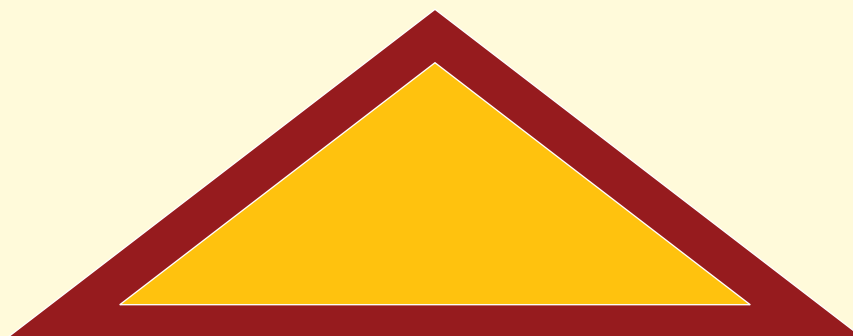


17 TH ANNUAL REPORT 2022-23



BANGIYA GRAMIN VIKASH BANK

ANNUAL REPORT FOR THE YEAR 2022-23



POSITION AS ON 31.03.2023

Total Business
Rs. 26681.52 Crore

Total Deposit
Rs. 18671.91 Crore

Total Advance (Gross)
Rs. 8009.61 Crore

Credit Deposit Ratio 42.90%

Net Profit
Rs. 13.62 Crore

Per Branch Business
Rs. 45.45 Crore

Per Employee Business
Rs. 11.43 Crore



BANGIYA GRAMIN VIKASH BANK

(A Joint Enterprise of Govt. of India, Govt. of West Bengal and Punjab National Bank)

**HEAD OFFICE: BMC HOUSE, CHUANPUR, NH-34,
PO- CHALTIA, DIST- MURSHIDABAD 742101 (W.B)**

BOARD OF DIRECTORS

Chairman (Appointed by Punjab National Bank Under Sec.11 (1) of the RRB Act, 1976)		Sri Joseph Lawrence Tobias (Chairman, Bangiya Gramin Vikash Bank) Berhampore, Murshidabad- 742 101
Nominee Director of Govt. of India		Vacant
Nominees of Govt. of West Bengal (Nominated under Sec.9 (1) of the RRB Act, 1976)		Dr. Sudip Kumar Sinha (IAS) (Secretary, Finance Department Government of West Bengal "NABANNA") 325, Sarat Chatterjee Road Howrah – 711 102
		Sri Manas Dhar (Special Secretary, Finance Department & Director, Institutional Finance Cell Government of West Bengal, "NABANNA") 325, Sarat Chatterjee Road Howrah-711 102
Nominee of Director of NABARD (National Bank for Agriculture and Rural Development). (Nominated under Sec.9 (1) (c) of the RRB Act, 1976)		Sri Samrat Mukherjee (General Manager National Bank for Agriculture & Rural Development, West Bengal Regional Office 'NABARD BHAWAN') DP Block -2, Sector -V, Salt Lake Kolkata- 700091
Nominee Director of Reserve Bank of India. (Nominated under Sec.9 (1) (b) of the RRB Act, 1976)		Sri Subir Ranjan Mukhopadhyay (Assistant General Manager Central Establishment Section) Reserve Bank of India.) 15 N.S Road, Kolkata-700 001
Nominee Directors of Sponsor Bank (Nominated under Sec.9 (1) (d) of the RRB Act, 1976)		Sri Prabir Kumar Tah (General Manager & Zonal Manager Punjab National Bank , Zonal Office) City Centre, Red Cross Road Durgapur 713 216 Paschim Bardhaman
		Sri Aditya Kumar Padhi (General Manager Punjab National Bank) Head Office Dwarka, New Delhi 110075



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17th ANNUAL REPORT OF THE BOARD OF DIRECTORS 2022-23

(For the period from 01.04.2022 to 31.03.2023)

The Board of Directors of Bangiya Gramin Vikash Bank has the pleasure to present herewith, in terms of provisions made under Section 20 of the Regional Rural Bank Act, 1976, the 17th Annual Report of the Bank along with the Audited Balance Sheet as on 31.03.2023, Profit & Loss Account for the accounting period from 01st April 2022 to 31st March 2023, and Auditor's Report thereon.

A brief review of the performance of the bank in various functional areas is presented below

BRIEF INTRODUCTION

Bangiya Gramin Vikash Bank was set up on 21st February, 2007 by amalgamation of the five RRBs sponsored by erstwhile United Bank of India in the State of West Bengal viz. Gour Gramin Bank (GGB), Mallabhum Gramin Bank (MGB), Sagar Gramin Bank (SGB), Nadia Gramin Bank (NGB), and Murshidabad Gramin Bank (MUGB) under the provision of section 23(A) of RRB Act, 1976, having its Head Office at Berhampore, District Murshidabad West Bengal. The operational area of Bangiya Gramin Vikash Bank was kept unchanged as was covered by the constituent RRBs.

The prime objective of the Bank remains undiluted, to act as a catalyst to develop rural economy through credit dispensation to productive activities to agrarian populace. With the higher exposure limit, Bank is now enabled to cater to the need of emerging enterprises mainly in the field of agriculture and MSME. In the process, our focus continues to be on SHG, JLG and KCC in Agriculture Sector and enterprises under MSME Sector, particularly those under MUDRA.

1. INDIAN ECONOMIC SCENERIO:

India's Economic Performance in 2022-23:

The Union Minister for Finance & Corporate Affairs tabled the Economic Survey 2022-23, which projects a baseline GDP growth of 6.5 per cent in real terms in FY24. The projection is broadly comparable to the estimates provided by multilateral agencies such as the World Bank, the IMF, and the ADB and by RBI, domestically.

It says, growth is expected to be brisk in FY24 as a vigorous credit disbursal, and capital investment cycle is expected to unfold in India with the strengthening of the balance sheets of the corporate and banking sectors. Further support to economic growth will come from the expansion of public digital platforms and path-breaking measures such as PM GatiShakti, the National Logistics Policy, and the Production-Linked Incentive schemes to boost manufacturing output.



Despite the three shocks of COVID-19, Russian-Ukraine conflict and the Central Banks across economies led by Federal Reserve responding with synchronized policy rate hikes to curb inflation, leading to appreciation of US Dollar and the widening of the Current Account Deficits (CAD) in net importing economies, agencies worldwide continue to project India as the fastest-growing major economy at 6.5-7.0 per cent in FY23.

The Survey says, the credit growth to the Micro, Small, and Medium Enterprises (MSME) sector has been remarkably high, over 30.6 per cent, on average during Jan-Nov 2022, supported by the extended Emergency Credit Linked Guarantee Scheme (ECLGS). Increase in the overall bank credit has also been influenced by the shift in borrower's funding choices from volatile bond markets, where yields have increased, and external commercial borrowings, where interest and hedging costs have increased, towards banks. If inflation declines in FY24 and if real cost of credit does not rise, then credit growth is likely to be brisk in FY24.

Salient Features of Indian Economy :

- India to witness GDP growth of 6.0 per cent to 6.8 per cent in 2023-24, depending on the trajectory of economic and political developments globally.
- Economic survey 2022-23 projects a baseline GDP growth of 6.5 per cent in real terms in FY24.
- Economy is expected to grow at 7 per cent (in real terms) for the year ending March 2023, this follows an 8.7 percent growth in the previous financial year.
- Credit growth to the micro, small, and medium enterprises (MSME) sector has been remarkably high, over 30.5 per cent, on average during Jan-Nov 2022.
- Capital expenditure (CAPEX) of the Central Government, which increased by 63.4 per cent in the first eight months of FY23, was another growth driver of the Indian economy in the current year.
- RBI projects headline inflation at 6.8 per cent in FY23, which is outside its target range.
- Surge in growth of exports in FY22 and the first half of FY23 induced a shift in the gears of the production processes from mild acceleration to cruise mode.
- Private consumption as a percentage of GDP stood at 58.4 per cent in Q2 of FY23, the highest among the second quarters of all the years since 2013-14, supported by a rebound in contact-intensive services such as trade, hotel and transport.
- Survey points to the lower forecast for growth in global trade by the world trade organisation, from 3.5 per cent in 2022 to 1.0 per cent in 2023.
- Retail inflation is back within RBI's target range in November 2022.
- Non-food credit offtake by Scheduled Commercial Banks growing in double digits since April 2022.
- Gross Non-Performing Assets (GNPA) ratio of SCBs has fallen to a seven-year low of 5.0.
- Central and State Government's budgeted expenditure on health sector touched 2.1% of GDP in FY23 (BE) and 2.2% in FY22 (RE) against 1.6% in FY21.
- Survey highlights the findings of the 2022 report of the UNDP on Multidimensional Poverty Index which says that 41.5 crore people exit poverty in India between 2005-06 and 2019-20.
- Private investment in agriculture increases to 9.3% in 2020-21.
- About 11.3 crore farmers were covered under PM KISAN in its April-July 2022-23 payment cycle.
- Investment of ₹47,500 crores under the PLI schemes in FY22- 106% of the designated target for the year.
- India is the largest recipient of remittances globally receiving US\$ 100 billion in 2022.
- UPI-based transactions grew in value (121 per cent) and volume (115 per cent) terms, between 2019-2022, paving the way for its international adoption.



Hon'ble Chairman, BGVB, Mr. Joseph Lawrence Tobias at SHG Special Credit Disbursement Camp along with Free Health Camp for villagers, held at Canning, South 24 Parganas



Mega Free Health Camp conducted by BGVB at Uttar Dinajpur



Performance of key sectors:

Agriculture and Food Management

- The performance of the agriculture and allied sector has been buoyant over the past several years, much of which is on account of the measures taken by the government to augment crop and livestock productivity, ensure certainty of returns to the farmers through price support, promote crop diversification, improve market infrastructure through the impetus provided for the setting up of Farmer-Producer Organisations and promotion of investment in infrastructure facilities through the Agriculture Infrastructure Fund.
- Private investment in agriculture increases to 9.3% in 2020-21.
- MSP for all mandated crops fixed at 1.5 times of all India weighted average cost of production since 2018.
- Institutional Credit to the Agricultural Sector continued to grow to 18.6 lakh crore in 2021-22
- Foodgrains production in India saw sustained increase and stood at 315.7 million tonnes in 2021-22.
- Free foodgrains to about 81.4 crore beneficiaries under the National Food Security Act for one year from January 1, 2023.
- About 11.3 crore farmers were covered under the Scheme in its April-July 2022-23 payment cycle.
- Rs 13,681 crores sanctioned for Post-Harvest Support and Community Farms under the Agriculture Infrastructure Fund.
- Online, Competitive, Transparent Bidding System with 1.74 crore farmers and 2.39 lakh traders put in place under the National Agriculture Market (e-NAM) Scheme.
- Organic Farming being promoted through Farmer Producer Organisations (FPO) under the Paramparagat Krishi Vikas Yojana (PKVY).
- India stands at the forefront to promote millets through the International Year of Millets initiative.

Industry and Infrastructure

- Overall Gross Value Added (GVA) by the Industrial Sector (for the first half of FY 22-23) rose 3.7 per cent, which is higher than the average growth of 2.8 per cent achieved in the first half of the last decade.
- Robust growth in Private Final Consumption Expenditure, export stimulus during the first half of the year, increase in investment demand triggered by enhanced public capex and strengthened bank and corporate balance sheets have provided a demand stimulus to industrial growth.
- The supply response of the industry to the demand stimulus has been robust.
- PMI manufacturing has remained in the expansion zone for 18 months since July 2021, and Index of Industrial Production (IIP) grows at a healthy pace.
- Credit to Micro, Small and Medium Enterprises (MSMEs) has grown by an average of around 30% since January 2022 and credit to large industry has been showing double-digit growth since October 2022.
- Electronics exports rise nearly threefold, from US \$4.4 billion in FY19 to US \$11.6 Billion in FY22.
- India has become the second-largest mobile phone manufacturer globally, with the production of handsets going up from 6 crore units in FY15 to 29 crore units in FY21.
- Foreign Direct Investment (FDI) flows into the Pharma Industry has risen four times, from US \$180 million in FY19 to US \$699 million in FY22.
- The Production Linked Incentive (PLI) schemes introduced across 14 categories, with an estimated capex of Rs.4 lakh crore over the next five years, to plug India into global supply chains. Investment of Rs.47,500 crores has been seen under the PLI schemes in the FY22, which is 106% of the designated target for the year. Production/sales worth Rs.3.85 lakh crore and employment generation of 3.0 lakh have been recorded due to PLI schemes.



Services Sector

- The services sector is expected to grow at 9.1% in FY23, as against 8.4% (YoY) in FY22.
- Robust expansion in PMI services, indicative of service sector activity, observed since July 2022.
- India was among the top ten services exporting countries in 2021, with its share in world commercial services exports increasing from 3 per cent in 2015 to 4 per cent in 2021.
- India's services exports remained resilient during the Covid-19 pandemic and amid geopolitical uncertainties driven by higher demand for digital support, cloud services, and infrastructure modernization.
- Credit to services sector has grown by over 16% since July 2022.
- US\$ 7.1 billion FDI equity inflows in services sector in FY22.
- Contact-intensive services are set to reclaim pre-pandemic level growth rates in FY23.
- Sustained growth in the real estate sector is taking housing sales to pre-pandemic levels, with a 50% rise between 2021 and 2022.
- Digital platforms are transforming India's financial services.
- India's e-commerce market is projected to grow at 18 per cent annually through 2025.

(Source: Economic Survey 2022-23)

2. BRANCH NETWORK

Bangiya Gramin Vikash Bank continues to be the largest Regional Rural Bank in the state of West Bengal with a branch network of 587 covering 12 out of 23 districts of the state. The district-wise break up of branches as on 31.03.2023 is as follows

DISTRICTS	No. of Branches	Rural	Semi-Urban	Urban	Metropolitan
Malda	60	53	6	1	0
Uttar Dinajpur	37	33	2	2	0
Dakshin Dinajpur	29	26	2	1	0
Murshidabad	74	46	26	2	0
Nadia	67	48	16	3	0
24 Paraganas (North)	61	51	4	6	0
24 Paraganas(South)	73	64	7	2	0
Bankura	70	66	2	2	0
Purulia	30	28	1	1	0
Purba Medinipur	49	45	2	2	0
Paschim Medinipur	31	30	0	1	0
Jhargram	6	6	0	0	0
TOTAL	587	496	68	23	0

3. SHARE CAPITAL

The detailed break up of Share Capital Account of the Bank as on 31.03.2023 is given below:

(Amount in Rs. lakh)

Share Holders	Issued/Called up	Paid up	Share Capital Deposit	Total Share Capital
Government of India	86227	49956	36271	49956
Government of West Bengal	25868	14987	10881	14987
Punjab National Bank	61295	34969	26326	34969
TOTAL	173390	99912	73478	99912



Share Capital stood at Rs. 99912.22 Lakh as on 31.12.2021. Further, the Bank has received Rs 72542 Lakh amount of capital vide letter dated DO.No.3/9/2020-RRB dated 21st February 2022 being capital from Sponsor Bank and proportionate amount of share capital from Central Government and State Government which is parked in Share Capital Deposit Account. In terms of the extant guidelines an amount of Rs. 741 Lakh has been transferred to capital reserve from the profit of Rs. 2857 Lakh made during the FY 2021-22 being profit on sale of investment under HTM category during 2021-22.

Amount of Capital Received from Govt. of India, Punjab National Bank and Govt. of West Bengal to the tune of Rs. 362,71,40,910/- (50%), Rs. 253,90,00,000/- (35.0004%) and Rs. 108,81,00,000/- (14.9999%) respectively in accordance with the recapitalisation support proposed during the FY 2021-22.

Based upon the amount of capital received from the Central Govt., it is observed that an amount of Rs. 42273/- is due from Govt. of West Bengal and amount of Rs 1363/- is to be refunded to our Sponsor Bank (PNB). Hence, the amount of Share Capital to the tune of Rs. 725,42,40,910 /- is being parked in the Share Capital Deposit Account. The amount will be settled in the next recapitalisation. During the FY 2022-23 vide letter No.DO.No 3/9/2020-RRB dated 29th March 2023. An amount of Rs. 93540097.50/- being proportionate share capital of PNB has been received on 31.03.2023. The same is also parked in share capital deposit account. The total amount sanctioned for the FY 2022-23 is Rs. 267245080/-.

4. DEPOSIT

Bank has recorded a growth of 3.97 % in total deposit against 4.60 % recorded during the corresponding period last year.

The movement in deposit of the Bank during last three years is furnished below:

(Amount in Rs. Lakh)

Particulars	31.03.2021	Growth %	31.03.2022	Growth %	31.03.2023	Growth %
Current Deposit	47839 (2.78)	1.02	53169 (3.05)	14.67	47457 (2.54)	-10.74
Savings Deposit	938262 (54.61)	4.05	1004622 (55.92)	7.10	1064035 (56.98)	5.91
Term Deposit	732006 (42.60)	5.85	738097 (41.03)	0.74	755699 (40.47)	2.38
Total Deposit	1718107	4.72	1795888	4.60	1867191	3.97

5. BORROWING

The particulars of refinance availed by the Bank in different years are tabled hereunder:

(Amount in Rs. Lakh)

Year	Amount Drawn	Amount Repaid	Amount Outstanding	Average Borrowing	Interest paid	Cost of borrowing
2017-18	3595	16454	9763	23660	1202	7.16
2018-19	0	6458	3305	7292	969	7.21
2019-20	0	2305	1000	2151	100	4.65
2020-21	22450	1227	22223	7712	217	2.81
2021-22	4500	9891	16832	19527	945	4.84
2022-23	33500	7952	42380	38455	944	2.46



An amount of Rs.944 lakh has been paid as interest on borrowing from NABARD. The average cost of borrowing works out to be 2.46 % p.a. during the year under report against 4.84 % p.a. during the previous year. During the year 2022-23 the Bank repaid an amount of Rs.7952 lakh to NABARD towards principal.

Subscription by Punjab National Bank towards Unsecured Subordinated Non-Convertible Perpetual Debt Instrument eligible for inclusion in tier II, floated by the Bank, stands at Rs.4938.00 lakh as on 31st March 2023. The Perpetual Bond has been included under the head "Borrowing".

6. CASH AND BALANCES WITH BANKS

The position of Cash-in-hand and balance with Banks stood as follows:

(Amount in Rs. Lakh)

Particulars	2019-20	2020-21	2021-22	2022-23
Cash at the year end	14322	11778	12075	8786
Average Cash-in-hand	11782	14167	11927	9580
Average Cash as % to average deposit	0.76	0.84	0.69	0.52

6.1 The balance in Current Account held by the Bank was as follows:

(Amount in Rs. Lakh)

Particulars	As on 31.03.2020	As on 31.03.2021	As on 31.03.2022	As on 31.03.2023
C.A. Balance with				
Reserve Bank of India	48881	61429	72761	84779
PNB & Other Banks	32084	23371	86826	39854
TOTAL	80965	84800	159587	124633

7. INVESTMENTS

The outstanding balance of investment as on 31.03.2023 stood at Rs. 1161542 Lakh in various Govt. Securities, approved Securities, Shares, Debentures, Bonds and Banks' Term Deposit etc. The breakup of the SLR and Non-SLR investment along with comparative position of the previous year is furnished here-in-below.

(Amount in Rs. Lakh)

INVESTMENT	Outstanding Investment as on 31.03.2020	Outstanding Investment as on 31.03.2021	Outstanding Investment as on 31.03.2022	Outstanding Investment as on 31.03.2023
SLR	679283	828677	894816	937649
Non-SLR	316818	198419	135298	223893
TOTAL	996101	1027096	1030114	1161542

8. LOANS AND ADVANCES OUTSTANDING

The growth of advance of the Bank is furnished in the following table:

(Amount in Rs. Lakh)

Particulars	31.03.2021(Gross)	31.03.2022(Gross)	31.03.2023(Gross)
Total Advance	703409	747484	800961
Growth	11.48	6.27	7.15

From the above it can be observed that the total portfolio of the Bank under Loans and Advances has increased from Rs.747484 lakh as on 31.03.2022 to Rs. 800961 Lakh as on 31.03.2023 registering a growth of 7.15% on Year-on-Year basis.

Item	From 01.04.2020 to 31.03.2021	From 01.04.2021 to 31.03.2022	From 01.04.2022 to 31.03.2023
Average Loans and Advances	625515	704202	759700
Income from Loans and advances	61005	68026	71098
Yield on Advances	9.75	9.66	9.36



8.1 SECTORAL BREAK UP OF OUTSTANDING ADVANCE

The category-wise break up of loans & advances (Gross) outstanding as on 31.03.2023 as compared to the corresponding figure on 31.03.2022, 31.03.2021 & 31.03.2020 is furnished below.

Category of Advance	Gross Advance outstanding as on 31.03.2020		Gross Advance outstanding as on 31.03.2021		Gross Advance outstanding as on 31.03.2022		Gross Advance outstanding as on 31.03.2023	
	Amount	% of Total	Amount	% of Total	Amount	% of Total	Amount	% to Total
PRIORITY SECTOR								
Argil. & Allied Activities	339003	53.73	388876	55.28	422070	56.47	470092	58.69
MSME	170474	27.02	183940	26.15	222661	29.79	216460	27.03
Other Priority Sector	44458	7.05	50290	7.15	37347	4.99	36493	4.56
Total Priority Sector	553935	87.79	623106	88.58	682078	91.25	723045	90.27
Non-Priority Sector	77026	12.21	80303	11.42	65406	8.75	77916	9.73
Total Advances	630961	100	703409	100	747484	100	800961	100
Of which								
Loans to SC/ST	82746	13.07	92208	13.11	104818	14.02	112845	14.09
Loans to SF/MF/AL	252018	39.80	281086	39.96	398254	53.27	443348	55.36
Loans to Minorities	142219	22.54	159551	22.68	170385	22.79	183643	22.93

As against a minimum requirement of 75% of total advance under priority sector in case of RRB, the percentage of Priority sector advances to total advances (Gross) stood at 96.73 % with respect to the outstanding Advance as on 31.03.2023 (as per ANBC concept). In order to augment non fund income Bank has entered into back-to-back IBPC arrangement with Punjab National Bank by floating of Inter Bank Participation Certificate (IBPC) for Rs.1000.00 crore against underlying assets representing our (agricultural advance) priority sector advances which has been subscribed to by Punjab National Bank, our Sponsor Bank. Similarly, the Bank participated in IBPC for Rs.1000.00 crore floated by Punjab National Bank, against underlying assets representing their priority sector others. After considering the IBPC component, the sector wise distribution on Bank's advance portfolio is provided in the table below.

Category of Advance	Gross Advance outstanding as on 31.03.2021		Gross Advance outstanding as on 31.03.2022		Gross Advance outstanding as on 31.03.2023	
	Amount	% to Total	Amount	% to Total	Amount	% to Total
PRIORITY SECTOR						
Argil. & Allied Activities	397140	56.46	287070	38.41	370092	58.69
MSME	175676	24.97	222661	29.79	216460	27.03
Other Priority Sector	50290	7.15	172347	23.05	136493	4.56
Total Priority Sector	623106	88.58	682078	91.25	723045	90.27
Non-Priority Sector	80303	11.42	65406	8.75	77916	9.73
Total Advances	703409	100	747484	100	800961	100



Details of Priority Sector Lending Certificates (PSLCs) bought / sold during the Period / ended 31.03.2023):-

(Amount in Rs. Lakh)

Sl. No.	Type of PSLCs	PSLC bought during the Period 01.04.21-31.03.22	PSLC sold during the Period 01.04.21-31.03.22	Outstanding as on 31.03.2023
1	Agriculture	0	40000.00	40000.00
2	Small and Marginal Farmers	0	135000.00	135000.00
3	Micro Enterprise	0	90000.00	90000.00
4	General	350000.00	0	350000.00
Total	Total	350000.00	265000.00	85000

8.2 DISBURSEMENT

During the year under report Bank has made fresh disbursement of Advance for Rs.526445.00 lakh against that of Rs.480132 lakh during the corresponding previous year.

Table showing Sector-wise Disbursement

(Amount in Rs. Lakh)

Category	During the year ending 31.03.2021	During the year ending 31.03.2022	During the year ending 31.03.2023
Agril. & Allied Activities	309810	317284	340696
MSME	96141	109291	129922
Other Priority Sector	5455	6002	6545
Total Priority Sector	411406	432577	477163
Non-Priority Sector	122171	47555	49282
Total Fresh Disbursement	533577	480132	526445
Of which			
loans to SC/ST	32868	31564	33541
loans to SF/MF/AL	269834	304542	327330
loans to Minorities	107821	98123	105115

8.3 ASSET QUALITY

a) Asset Classification

In compliance to the RBI guidelines, the Bank has classified its Loans and Advances portfolio as per IRAC norms and necessary provisions have been made. The position as on 31.03.2023 along with corresponding figures as on 31.03.2022 and 31.03.2021 is furnished below.

(Amount in Rs. Lakh)

Asset Classification	31.03.2021	31.03.2022	31.03.2023
Standard	583316	634029	690465
Sub-Standard	14172	15792	15283
Doubtful	105672	97433	89922
Loss Assets	249	230	5290
Total NPA	120093	113455	110496
Total Advance	703409	747521	800961

**The movement of Asset Classification is given below :**

(Amount in Rs. Lakh)

Particulars	2020-21	2021-22	2022-23
NPA at the beginning of the year	136716	120093	113454
Addition to NPA during the year	11466	11573	31324
Recovery/Reduction of NPA	28089	18211	34282
NPA at the end of the year	120093	113455	110496
Gross NPA as % to Gross advances	17.07	15.17	13.79
Provision against NPA	72878	87875	90660
Net NPA	47215	25580	19835
Net NPA as % of net advances	7.49	3.88	2.79

Non-Performing Assets have decreased from Rs.113454 lakh as on 31.03.2022 to Rs.110496 lakh as on 31.03.2023, with reduction effected to the tune of Rs.34282 lakh during the period under review and due to fresh slippage to the tune of Rs.31324lakh.

b) Provisioning

(Amount in Rs. Lakh)

Segments	Position as on 31.03.2021	Position as on 31.03.2022	Position as on 31.03.2023 (Provision Required)	Position as on 31.03.2023 (Provision Held)
Standard	1698	1698	2473	2473
Sub-Standard	72878	87875	1600	90660
Doubtful			79677	
Loss Asset			5290	
TOTAL	74576	89573	89040	93133

During the year under report, the level of NPA has gone down from Rs.113455 lakh as on 31.03.2022 to Rs.110496 lakh as on 31.03.2023. The provision held by the Bank on its Bad & Doubtful Debts stands at Rs.90660 Lakh against required provision of Rs.86567 lakh as on 31.03.2023 over Rs.87875 lakh as on 31.03.2022.

NPA Management: Fresh generation of NPA has been assessed at Rs.31324 lakh. Gross NPA as percentage of gross advance has decreased from 15.17 % as on 31.03.2022 to 13.80 % as on 31.03.2023. The table showing movement of NPA is furnished below :

(Amount in Rs. Lakh)

Classification of NPA	31.03.2021	31.03.2022	31.03.2023
Sub-Standard	14172	15792	15284
Doubtful	105672	97433	89922
Loss Assets	249	230	5290
Total NPA	120093	113455	110496
Total Advance	703409	747484	800961
% of Gross NPA	17.07	15.17	13.80



Hon'ble Chairman, BGVB, Mr. Joseph Lawrence Tobias receiving the Prestigious "PNB MetLife CGM CLUB" Trophy from Mr. Sunil Kumar Chugh, Chief General Manager, Punjab National Bank



All Qualifier Regional Managers along with Hon'ble Chairman, BGVB at the "PNB MetLife CGM CLUB" Conclave

**Sectoral distribution of NPA**

(Amount in Rs. Lakh)

Sub Sector	Outstanding 31.03.2023	Standard Asset	NPA	NPA (%)
Agril and Allied activities	470018	442803	27214	5.79
SME	53035	43641	9394	17.71
Other Prisec	199919	131070	68849	34.44
Total Priority Sector	722972	617514	105457	14.59
Non Priority Sector	77915	72877	5039	6.47
Total	800887	690391	110496	13.80

SARFAESI

During the financial year 2022-23 the performance under SARFAESI act 2002 is furnished below:

(Amount in Rs. Crore)

Sl. No.	Particulars	No. of Accounts	Amount (Rs. in crore)
01	13(2) issued	1328	201.17
02	Ready for 13(4)	1226	194.31
02(1)	13(4) issued	952	173.66
02(2)	13(4) pending	274	20.65
03	60 days not over	102	6.86
04	Applied to DM for Physical possession	328	126.70
05	DM permission received	115	78.29
06	DM permission not yet received	213	48.70
07	Physical possession taken	12	36.98

9. PRODUCTIVITY**Per Branch & Per Employee Business & Growth**

The comparative study of per Branch & per employee business for last three years is given below:-

(Amount in Rs. lakh)

Particulars	As on 31.03.2020		As on 31.03.2021		As on 31.03.2022		As on 31.03.2023	
	Amount	Growth (%)	Amount	Growth (%)	Amount	Growth (%)	Amount	Growth (%)
Total Business	2271608	4.27	2421526	6.60	2543554	5.04	2668152	4.90
CD Ratio	38.46	-5.78	40.94	6.45	41.62	1.68	42.90	3.07
Per Branch Business	3870	4.28	4125	6.59	4335	5.04	4545	4.84
Per Employee Business	951	13.62	1058	11.25	1093	3.31	1143	4.57



10. FINANCIAL INCLUSION INITIATIVES

10.1 FINANCIAL INCLUSION: Achievement of the Bank under FI during the financial year 2022-23

Particulars	Achievement till 31.03.2022	Achievement till 31.03.2023	
		Number	Growth %
Villages Allotted Under FI	7984	7984	0
Villages Covered Under FI	8156	8156	0
No. of A/C under FI	5648181	5667427	0.34
Amt. Otg. Under FI (INR in Cr.)	1023.00	1181	15.44
New Enrolment for PMSBY	613346	682762	11.32
New Enrolment for PMJJBY	101209	114779	13.41
New Enrolment for APY	127258	166894	31.15
No. of ATM	0	0	0

10.2 General Credit Cards/ Swarojgar Credit Card:

The Bank has issued 24790 no. of General Credit Cards (GCC) and 9217 no. of Swarojgar Credit Cards (SCC) during the year under report. The cumulative no. of GCC and SCC issued till 31.03.2023 stands at 37591 and 13707 respectively.

10.3 KCC:

To obviate the problems of poor farmers to approach the bank for sanction of crop loans every time to grow crops, for imparting a longer lease of life to the sanction limit and also to minimize hassles of repeated documentations, the Bank has been extending farm credit in the form of Kisan Credit Card, to as many eligible farmers as possible. During the year under report Bank has issued 11765 fresh KCCs.

10.4 SHG:

Empowerment of rural populace particularly the women section of the society, by inculcating the habit of thrift and credit topped the list of agenda of the Bank. This has been made possible through formation of Self Help Groups and creation of peer pressure. The Bank has SB-linked 15596 numbers of fresh SHGs during the year and as on 31.03.2022, the number of SB linked SHGs stands at 226820. During the year under report Bank credit-linked 21757 numbers of SHGs. As on 31.03.2023 the cumulative number of SHGs credit linked stands at 212217.

10.5 Progress Report on Pradhan Mantri MUDRA Yojana:

Progress Report on Pradhan Mantri MUDRA Yojana For the Period From 01.04.2022 To 31.03.2023 (Amt. in Crore)							
Shishu		Kishore		Tarun		Total	
No. of A/Cs	Sanctioned Amt.	No. of A/Cs	Sanctioned Amt.	No. of A/Cs	Sanctioned Amt.	No. of A/Cs	Sanctioned Amt.
4159	13.09	10725	186.99	744	48.96	15628	249.04



**Outstanding Report on Pradhan Mantri MUDRA Yojana For the Period
From 08.04.2015 To 31.03.2023**

(Amount in Rs. Crore)

Shishu		Kishore		Tarun		Total	
No. of A/Cs	Outstanding Amt.	No. of A/Cs	Outstanding Amt.	No. of A/Cs	Outstanding Amt.	No. of A/Cs	Outstanding Amt.
36193	65.14	91518	1394.23	5970	283.56	133681	1742.93

NPA Position of Loans sanctioned under Pradhan Mantri MUDRA Yojana For the Period From 08.04.2015 To 31.03.2023

(Amount in Rs. Crore)

Shishu		Kishore		Tarun		Total	
No. of A/Cs	Outstanding Amt.	No. of A/Cs	Outstanding Amt.	No. of A/Cs	Outstanding Amt.	No. of A/Cs	Outstanding Amt.
6131	15.50	9871	111.42	316	16.86	16318	143.78

Percentage (%) NPA Position of Loans sanctioned under Pradhan Mantri MUDRA Yojana For the Period From 08.04.2015 To 31.03.2023

(Amount in Rs. Crore)

Shishu			Kishore			Tarun			Total		
NPA Ostg.	Total Ostg.	% NPA	NPA Ostg.	Total Ostg.	% NPA	NPA Ostg.	Total Ostg.	% NPA	NPA Ostg.	Total Ostg.	% NPA
15.50	65.14	23.80	111.42	1394.23	7.99	16.86	283.56	5.95	143.78	1742.93	8.25

Comparative Report on Sanction & Disbursement of Loans sanctioned under Pradhan Mantri MUDRA Yojana During F.Y 2022 - 23 Vis-à-vis 2021 - 22

(Amount in Rs. Crore)

Category	2021 - 22			2022 - 23			% Growth on Sanctioned Amt
	Count	Sanctioned	Disbursed	Count	Sanctioned	Disbursed	
Sishu	10882	35.58	32.21	4159	13.09	11.41	(-)63.21
Kishore	9968	158.80	138.88	10725	186.99	171.40	17.75
Tarun	329	23.14	12.98	744	48.96	24.77	111.58
Total	21179	217.52	184.07	15628	249.04	207.58	14.49

11. PROFITABILITY

Comparative position of Bank's Income and expenditure, year wise, is furnished below:

INCOME:

(Amount in Rs. Lakh)

Particulars/Period	01.04.2019 To 31.03.2020	01.04.2020 To 31.03.2021	01.04.2021 To 31.03.2022	01.04.2022 To 31.03.2023
a) Interest on Loans & Advance	50524	61005	68026	71098
b) Interest on Investment	69808	70394	69896	72829
c) Other Interest	1538	1313	1329	1870
d) Other Income	14654	25275	20110	10656
Total Income	136524	157987	159361	156453

**EXPENDITURE:**

(Amount in Rs. Lakh)

Particulars/Period	01.04.2019 To 31.03.2020	01.04.2020 To 31.03.2021	01.04.2021 To 31.03.2022	01.04.2022 To 31.03.2023
a) Interest on Deposit	78624	75040	73010	72625
b) Interest on Borrowings	813	384	945	944
c) Other Interest	0	0	0	0
c) Establishment Expenditure	24770	22859	37221	30233
d) Other Operating Expenses	10758	11425	11618	11551
e) Provisions excluding Tax	67685	40464	33711	39738
f) Provision for Tax	0	0	0	0
Total Expenditure	182650	150172	156505	155091

PROFIT/LOSS:

(Amount in Rs. Lakh)

Period	01.04.2019 To 31.03.2020	01.04.2020 To 31.03.2021	01.04.2021 To 31.03.2022	01.04.2022 To 31.03.2023
Profit (+)/Loss(-) before Tax (PBT)	(-) 46126	7815	2856	1362
Profit (+)/Loss(-) after Tax(PAT)	(-) 46126	7815	2856	1362

- a) Interest on Loans and advances for the year under report has gone up by Rs.3072 lakh over that recorded in the corresponding period last year, thus recording a growth of 4.52 %.
- b) Interest on Deposit incurred during the current financial year has recorded de-growth of 0.53 %, against increase of 3.97 % in total Deposit.
- c) The Bank, during the year under audit, has experienced pressure in the non-interest expenditure front particularly on Provision for pension liability for Rs 10000 lakh, Provisions for bad & doubtful debts to the tune of Rs.7800 lakh due to fresh generation and migration of NPAs into categories requiring higher provision.

11.1 FINANCIAL RATIOS

The key financial ratios of the Bank based on monthly average have been worked out as under:

Financial Ratios	2022-23	2021-22
A. Average Working Fund		
i) Financial Return	7.23	7.00
ii) Financial Cost	3.65	3.72
iii) Financial Margin (I - ii)	3.58	3.28
iv) Operating Cost	2.07	2.40
v) Operating Margin (iii - iv)	1.51	0.88
vi) Misc. Income	0.53	1.01
vii) Operating Profit (v + vi)	2.04	1.89
viii) Risk Cost	1.97	1.78
ix) Net Margin (vii - viii)	0.07	0.11
Key Ratios		
Cost of Deposit	3.93	4.08
Cost of Borrowings	2.46	2.80
Yield on Advance	9.36	9.66
Yield on Investment	6.97	7.69
Cash Deposit Ratio	0.52	0.69



- a) The financial margin has increased from 3.28 as on 31.03.2022 to 3.58 in 31.03.2023 primarily due to lowering of financial cost. Rate of interest on deposit has been reduced substantially during the FY 2022-23 which contributed to decline in financial cost from 3.72 in the FY 2021-22 to 3.65 in the FY 2022-23.
- b) Cost of deposit has been observed to have gone down from 4.08% as on 31.03.2022 to 3.93% as on 31.03.2023.
- c) Ratio of Risk cost comprising Provision and Contingencies during the year under report has gone up from 1.78 during 2021-22 to 1.97 during 2022-23.

12. The Bank has a transfer price mechanism in between the Head Office and its branches. The mechanism with weightage for the respective categories is furnished hereunder:

A. Interest Subsidy Receivable from Head Office :

Sl. No.	Particulars	Factor
1	Interest paid to SB A/C	200%
2	Interest paid to Term Deposit A/C	100%
3	Average balance in CD A/C plus Average Credit Balance in CD/OD A/C	5%
4	Recovery in outstanding NPA A/C	5%
5	Recovery in shadow register of NPA	10%
	TOTAL (A)	X

B. Interest Subsidy payable to Head Office:

Sl. No.	Particulars	Factor
1	Interest earned on Loans & Advances	25% for Rural & Semi Urban Branches 50% for Urban & Metropolitan Branches
2	Average Cash in Hand	12%
3	Average Balance in Bank A/C	12%
	TOTAL (B)	X

13. MANPOWER POSITION

In exercise of the power conferred under section 11(1) of the Regional Rural Bank Act 1976, Punjab National Bank, the sponsor bank, has appointed the Chairman of the Bank. In addition the bank has four General Managers, in the rank of SMG Scale-V, deputed from the Sponsor Bank.

The position of existing manpower of the Bank, other than the deputed officers, as on 31.03.2022 & 31.03.2023 is as under:

Sl. No	Category	As on 31.03.2022	As on 31.03.2023
1	Officer	1550	1673
2	Clerk-cum-Cashier	639	556
3	Sub-Staff	139	106
	TOTAL	2328	2335



Out of which number of SC & ST employees as on 31.03.2023 stands as under.

	Sub-Staff	Office Assistant	Officer Sc-I	Officer Sc-II	Officer Sc-III	Officer Sc-IV	Officer Sc-V	Total
Total Staff	106	556	1360	264	31	17	1	2335
SC	31	131	216	27	10	2		417
ST	8	43	88	7	2	0		148

Recruitment:

During the year 2022-23 the Bank participated in recruitment exercise undertaken by IBPS under CRP-RRB-XI and had requisitioned 140 Officer Scale-I, 200 Office Assistants and 12 Specialist Officer Scale-II, but only 129 Office Scale-I, 118-Office Assistants & 2 Specialist Officers participated in the Document Verification process and the joining process is underway. Under Compassionate appointment scheme 1 Office Assistant (Multipurpose) has been recruited.

Promotion:

Bank also effected inter cadre promotion in FY2022-23. Accordingly, 1 Officer from Scale IV to Scale V, 2 Officers from Scale III to IV, 3 Officers from Scale II to Officer Scale III, 54 Officers from Scale I to Officer Scale II and 53 Office Assistants to JMG (Scale I) have been promoted.

14. INFORMATION & TECHNOLOGY INITIATIVES

As part of IT initiative BGVB has implemented the following:

- Personalized cheque book facility for SB, CA and CC/OD customers.
- Personalized Ru Pay ATM cum debit card for SB account holders.
- Two Factor dual authentication for SHG-UID.
- Positive Pay System (PPS) for cheques.
- New Customer Help Desk no. 1800-180-7777 for 24*7*365 customer enquiry/support.
- Two factor authentication through biometric in Finacle X CBS
- Implementation of RBI-NDS Call settlement system for treasury department

15. CREDIT INITIATIVES

From April 2020, the Bank has been steadily increasing its Advance portfolio to align its CD Ratio with National Policies. As of 31st March 2023, the Bank's 3 Year Compound Annual Growth Rate (CAGR) of Advance Portfolio is 8.27%. During the same period, the CD Ratio of the Bank has improved from 38.46 as on 31.03.2020 to 42.89 as on 31.03.2023. The Bank's advance portfolio is mainly comprised of Self-Help Groups (SHG) and Kisan Credit Card (KCC) Loans. However, the Bank has been diversifying its advance portfolio to mitigate risk, reduce concentration risk, and balance the risk and return of the advance portfolio. Various fresh initiatives taken by the Bank during FY 2022-23 to achieve this are listed below, along with their contribution to the advance growth.

HOUSING LOAN

To address the heavily skewed advance portfolio towards revolving credit natured loans, particularly CC/OD loans, the Bank launched a series of initiatives with better pricing compared to peer Banks to develop a robust and substantial Housing Loan Portfolio. These initiatives, which are listed below, were approved by the Hon'ble Board during F.Y 2022-23. As a result of these initiatives, the Bank sanctioned Rs. 59.69 Crore of Housing Loans during F.Y 2022-23, which represents a growth of 71.57% over the previous year. The Bank has been able to significantly reduce the pressure of Housing Loan Take Over from Peer Banks during this period, and in a few cases, it was successful in taking over housing loans from other Banks.



i	Modification & Repackaging of BGVB Housing Loan Scheme for Public
ii	Introduction of Differential Rate of Interest based on CIC Score of applicants and Waiver of Processing & Documentation Charges During Festival/New Year Season 2022-23 up to 31st December 2022
iii	Introduction of Overdraft/ Term Loan for Housing Loan Borrowers for Personal Needs – Top Up Loans
iv	Policy for empanelment of Marketing Consultants (MCs) & Retail Loan Councilors (RLCs) for Housing Loan Leads
v	Launch of BGVB HBL Festival Bonanza- Dream Home Campaign
vi	Launch of “BGVB Each One Lead One (Home Loan Leads) “Appreciation cum Recognition Campaign” from 01.12.2022 up to 31.03.2023
vii	Waiver of Processing & Documentation Charges During Ensuing Festival/New Year Season 2022-23 up to 31st March 2023

GOLD LOAN

The Bank introduced its Gold Loan Scheme in July 2020, with 315 authorized branches for the purpose. In order to make BGVB's Gold loan more inclusive, competitive, and easily marketable, the loan quantum was increased and pricing was reduced for the FY 2022-23, while retaining existing product lines. The Bank offers gold loans for Agriculture, Business, and Personal purposes, with options such as Bullet Repayment and Overdraft. During the FY 2022-23, the Bank witnessed a tremendous growth of 163.24% over the previous year, having sanctioned Gold Loans worth Rs. 67.47 Crore in 8299 accounts.

MICROFINANCE LOAN

The Reserve Bank of India (RBI) issued Master Direction - Reserve Bank of India (Regulatory Framework for Microfinance Loans) Directions, 2022 on 14th March 2022. In order to comply with this regulatory framework and tap into the untapped potential in the microfinance segment, our bank launched the BGVB Microfinance Loan Scheme in November 2022. Given our large customer base of economically weaker sections, the scheme is expected to have significant growth potential. The loan scheme has several attractive features, including a low interest rate, flexible repayment options, and the ability to finance various needs such as agriculture, business, and personal purposes. Since its launch in FY 2022-23, the product has experienced moderate success, with Rs. 22.50 crore being sanctioned across 1953 accounts within a limited period.

AGRI. INFRA FUND (AIF) & AGRI. MARKETING INFRASTRUCTURE (AMI)

The development of infrastructure plays a crucial role in the agricultural sector's growth and taking production dynamics to the next level. Optimal utilization of produce and fair deals for farmers can only be achieved through post-harvest infrastructure development, along with addressing natural vagaries, regional disparities, human resource development, and realizing the full potential of limited land resources. In line with this, the Hon'ble Finance Minister, GOI announced a Rs.1.00 lakh crore Agri infrastructure Fund for farm-gate infrastructure for farmers on 15.05.2020. The Central Sector Scheme formulated by DAC&FW, GOI aims to provide medium to long-term debt financing facilities to invest in viable post-harvest management infrastructure and community farming assets through incentives and financial support. The Hon'ble Board adopted the modified AIF scheme within the overall contour of the AIF Scheme Guidelines in its 91st meeting on 11.02.2022. Despite not having CGTMSE coverage, our bank, as the only RRB of WB, has sanctioned 16 AIF cases amounting to Rs.3.71 crore and disbursed Rs.1.75 crore under the scheme. Our bank is also actively participating in the AMI scheme of NABARD and CHC scheme of Govt of WB, having sanctioned 5 cases amounting to Rs.2.10 crore under the AMI scheme and 03 cases amounting to Rs.65.00 lakh under the CHC scheme during the FY 22-23.



ANIMAL HUSBANDRY

Financing for animal husbandry and fisheries is gaining increasing importance every day, with both the Central & State Governments placing special emphasis on these sectors through nationwide AHDF KCC saturation drives and Special KCC-AH campaigns. Our bank has always been at the forefront of these efforts, in line with the guidelines and activities in this area. We have given fresh impetus to this sector, and our bank's performance under this scheme is tabulated below.

Type of KCC-AH	Sanctioned		Disbursed		Outstanding	
	No	Amount (Crore)	No	Amount (Crore)	No	Amount (Crore)
Dairy Farming	1522	10.62	3016	26.89	20565	121.36
Goat Husbandry	1083	7.02	5102	65.12	12953	99.16
Poultry Farming (Including Duckery)	296	3.53	1289	16.89	7549	21.57
Pig Husbandry	483	3.70	2344	27.09	5950	45.51

WEST BENGAL STUDENT'S CREDIT CARD

The West Bengal State Government has proposed a Student Credit Card with a maximum limit of Rs. 10.00 lakhs at a nominal interest rate of 4% to support financially disadvantaged but meritorious students and improve the quality of higher education. The Education Loan Scheme has also been expanded to include courses that secure future employment opportunities for students. Our bank has been an early adopter of this scheme, having implemented it from the beginning. Our performance under this scheme is highlighted below

WBSCC	Fresh Sanction (FY 22-23)		Disbursed		Outstanding	
	No	Amount (Crore)	No	Amount (Crore)	No	Amount (Crore)
	988	25.34	1288	12.40	1544	18.58

FARMERS PRODUCERS ORGANIZATION/COMPANY (FPO/FPC)

Farmers in India face numerous challenges, including limited access to modern technologies, market information, and the ability to transact commodities on their own terms. These issues are particularly challenging for smallholder farmers who make up more than 85% of the farming population. Farmers Producers Organizations (FPOs) have emerged as an effective tool to address these challenges and uplift the farming community. FPOs bring about economies of scale in both on-farm and off-farm activities at all stages of production. The Indian government has been promoting the formation of FPOs through various schemes, including the formation of 10,000 new FPOs under the Central Sector Schemes in 2019. As a result, there is enormous potential for financing under FPO/FPC. To this end, our bank has issued specific guidelines on financing FPO/FPC and signed an MOU with NABSANRAKSHAN for guarantee coverage. In the current year, our bank has sanctioned three new FPCs amounting to Rs. 0.93 crore for setting up Custom Hiring Centers and carrying out Agri input business. The outstanding amount under nine FPOs as of March 31, 2023, stands at Rs. 0.85 crore.

16. HUMAN RESOURCE DEVELOPMENT

In order to improve the skill & productivity of the staff, staff members have been provided training in different programmes organized (mostly through virtual mode due to COVID pandemic) by BIRD-, Kolkata, BIRD-Mangalore, BIRD-Lucknow, CAB- Pune, NIBSCOM and In-house training programme on CBS at Head Office.



The following table will show the comparative position of training imparted to the employees during the last three financial years:

Sl. No	Category	2020-21	2021-22	2022-23
1	Officer	329	341	1069
2	Office Assistant	-	0	0
3	Sub Staff	-	0	0
	TOTAL	329	341	1069

17. INSPECTION AND AUDIT

The Bank conducts regular Inspection and Audit of branches to ensure adherence to the systems, procedures and norms prescribed by the Bank and also for identifying the irregularities for prompt rectification. Position of Audit and Inspection as on 31.03.2023 is as follows:

Nature of Control	No
Inspection	
No of Branches Inspected	254
Concurrent Audit	
No of Branches Audited	220
System Audit	
No of Branches Audited	40
Surprise Verification of Cash	7044
No of Branches covered	587

18. STATUTORY AUDIT

In terms of Sub-Section 1 and 2 of Section 19 of the RRB Act, 1976, M/s. K G R S & CO, Chartered Accounts, Chatterjee International Center, 17th Floor, Flat No-13, 33A, J. L. Nehru Road, Kolkata - 700071, was appointed as Statutory Central Auditor in addition to 25 nos. of Statutory Branch Auditors for the financial year 2022-23. They have altogether audited 370 numbers of Branches & Head Office as per guidelines of NABARD. The Board of Directors conveys heartiest thanks to the Auditors for their timely completion of the audit work and valued observation.

19. INDUSTRIAL RELATION

The Bank is maintaining cordial relationship with the Officers and Employees and the overall industrial relations in the Bank remained peaceful during the year under audit.

20. BOARD OF DIRECTORS

The Board has been constituted in accordance with Sec 9 of Regional Rural Bank Act 1976 comprising of the Chairman appointed under sub-section (1) of section 11, and the following other members, viz:-- (a) One Director, who is an officer of the Reserve Bank, being nominated by that Bank; (b) One Director, who is an officer of the National Bank, being nominated by that Bank; (c) Two Directors, who are officers of the Sponsor Bank, having been nominated by that Bank; and (d) Two Directors, who are officers of the concerned State Government, being nominated by that Government.

During the year under report, Sri Aditya Kumar Padhi, General Manager, Punjab National Bank has succeeded Sri Pankaj Kumar, Assistant General Manager & Circle Head, Murshidabad, PNB as Nominee Director from Punjab National Bank.

The Board puts on record the invaluable contributions, suggestions and guidance rendered by Shri Pankaj Kumar during his tenure as Board Member.



ACKNOWLEDGEMENT

The Board of Directors put on record their gratitude to Government of India, Govt. of West Bengal, Reserve Bank of India, National Bank for Agriculture & Rural Development and Punjab National Bank for extending their valued guidance and support for proper functioning of the Bank. The Board also expresses their thanks to lakhs of clientele, Well-wishers, Channel partners and also to the District Administrations and Panchayet functionaries for extending their continuous support, cooperation, patronage for overall development of the Bank. The Board of Directors put on record their appreciation to all categories of Officers and Staff for providing better need-based customer service and showing dedications to uplift the cause of the Bank as well as rural masses.

For and on behalf of
Board of Directors

(JOSEPH LAWRENCE TOBIAS)
CHAIRMAN

Place: Berhampore
Dated: 20.04.2023



Independence Day Celebration at Head Office



Key Financial Highlights 2023

SL. No.	Parameters	31.03.2021	31.03.2022	31.03.2023
1	NO OF DISTRICTS COVERED	12	12	12
2	NO. OF BRANCHES	587	587	587
3	RURAL	496	496	496
4	SEMI-URBAN	68	68	68
5	URBAN	23	23	23
6	METROPOLITAN	0	0	0
7	TOTAL NO. OF EMPLOYEES	2288	2328	2335
8	OF WHICH NO. OF OFFICERS	1496	1550	1620
9	Total Deposits	17181.07	17958.88	18671.91
10	CASA Deposits	9861.01	10577.91	11114.92
11	CASA %	57.39	58.90	0.60
12	Term Deposits	7320.06	7380.97	7556.99
13	Total Advance	7034.09	7474.84	8009.61
14	Agri Advance	3888.76	4220.70	4700.18
15	SME Advance	1839.40	2226.61	2164.60
16	Other Prisec Advance	502.90	373.47	365.67
17	Total Prisec	6231.06	6820.78	7230.45
18	Non Prisec	803.03	654.05	779.16
19	Total Business	24215.16	25433.72	26681.52
20	CD Ratio	40.94	41.62	42.90
21	Gross NPA (amount)	1200.93	1134.55	1104.96
22	Gross NPA (%)	17.07	15.17	13.80
23	Provision	728.78	878.76	906.60
24	Net NPA (amount)	472.15	255.79	198.36
25	Net NPA (%)	7.49	3.88	2.79
26	Interest Income	1313.99	1392.51	1457.97
27	Non Interest Income	265.86	201.10	106.56
28	Total Income	1579.85	1593.61	1564.53
29	Interest Expenditure	754.23	739.54	735.69
30	Establishment Expenditure	228.09	372.21	302.33
31	Other Expenditure	114.75	116.17	115.51
32	Total Expenditure	1097.07	1227.92	1153.53
33	Operating Profit	482.79	365.69	411.00
34	Provision	404.64	337.11	397.38
35	Net Profit	78.15	28.58	13.62
36	PCR (%)	60.69	77.45	82.05
37	CRAR (%)	0.28	8.89	11.63
38	PRODUCTIVITY			
39	PRODUCTIVITY PER BRANCH	41.25	43.35	45.45
40	PRODUCTIVITY PER EMPLOYEE	10.58	10.93	11.43
41	PROFITABILITY PER EMPLOYEE	3.41	1.22	0.58
42	SHARE CAPITAL	866.52	999.12	999.12
43	SHARE CAPITAL DEPOSIT RECEIVED	112.71	507.80	734.78
44	TOTAL CAPITAL	979.23	1506.92	1733.90
45	SLR INVESTMENT	8286.77	8948.16	9231.13
46	NON SLR INVESTMENT	1984.19	1352.98	2109.89



Vigilance Awareness Week Celebration (31st October 2022 to 06th November 2022)



Walkathon



Integrity Pledge Taken By Staff Members & Customers



KGRS & CO

Chartered Accountants

Chatterjee International Centre
17th Floor, Flat No 13
33A, J L Nehru Road
Kolkata - 700 071
Tet (033) 4005 0199

Independent Auditor's Report

To the Members of Bangiya Gramin Vikash Bank

Report on Audit of the Financial Statements

Opinion

1. We have audited the accompanying financial statements of Bangiya Gramin Vikash Bank ('the Bank'), which comprise the Balance Sheet as at 31 March 2023, the Profit and Loss Account and the Statement of Cash Flows for the year then ended, and notes to financial statements including a summary of significant accounting policies and other explanatory information in which are included the financial statements for the year ended on that date of 25 branches audited by us and 345 branches audited by statutory branch auditors. The branches audited by us and those audited by other auditors have been selected by the Bank in accordance with the guidelines issued to the Bank by National Bank for Agriculture and Rural Development ('NABARD'). Also incorporated in the Balance Sheet, the Profit and Loss Account and the Statement of Cash Flows are the returns from 277 branches which have not been subjected to audit. These unaudited branches account for 24.96% of advances, 31.66% of deposits, 25.13% of interest income and 31.48% percent of interest expenses.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Banking Regulation Act, 1949, Regional Rural Bank Act 1976 and other guidelines issued by the Reserve Bank of India ('RBI') and National Bank for Agriculture and Rural Development ('NABARD'), in the manner so required for bank and are in conformity with accounting principles generally accepted in India and:

- a. the Balance Sheet, read with the notes thereon is a full and fair Balance Sheet containing all the necessary particulars, is properly drawn up so as to exhibit a true and fair view of the state of affairs of the Bank as at 31st March 2023;
- b. the Profit and Loss Account, read with the notes thereon shows a true balance of profit and
- c. the Cash Flow Statement gives a true and fair view of the cash flows for the year ended on that date.

2. We conducted our audit in accordance with the Standards on Auditing (SAs) issued by the ICAI. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the standalone Financial Statements section of our report. We are independent of the Bank in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with ethical requirements that are relevant to our audit of the financial statements prepared in accordance with the accounting principles generally accepted in India, including the Accounting Standards issued by the ICAI, and provisions of section 29 of the Banking Regulation Act, 1949, relevant provisions of The Regional Rural Banks Act 1976 and circulars and guidelines issued by the Reserve Bank of India ('RBI') and NABARD from time to time and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Branches New Delhi | Patna | Siliguri | Mumbai





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Emphasis of Matter

3. provision for leave encashment has not been made on the basis of actuarial valuation as on 31st March 2023. Our opinion is not modified in respect of the above matter.

Key Audit Matters

4. Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters prescribed below to be the key audit matters to be communicated in our report.

SI No	Key Audit Matter	Auditors' Response
1	<p>Compliance of Income Recognition, Asset Classification and Provisioning Norms on advances and investments as per guidelines issued by Reserve Bank of India/NABARD</p> <p>Advances constitute 33.20% of total assets of the Bank.</p> <p>The Bank has to classify the loan accounts under performing advances and non performing advances based on the guidelines/ circulars and directives issued by Reserve Bank of India / NABARD. The guidelines issued by Reserve Bank of India / NABARD is for all credit facilities given by the bank and is to be mandatorily followed for the purpose of Income Recognition, Asset Classification and Provisioning. The Income recognition, asset classification and provisioning if not done properly as per the IRAC norms issued by Reserve Bank of India / NABARD may materially impact the financial statements the bank</p>	<p>We have carried out the audit of the advances and investments based on the IRAC Norms/Circulars and directives issued by Reserve Bank of India/NABARD and the policy of the Bank. Our audit procedure included</p> <p>a) Understanding the IT syst and controls including alternative processes put in place by the Bank for identification, classification and provisioning in case of advances. We have verified on sample basis whether the classification of advances underperforming and nonperforming and provisioning is carried out as per the guidelines of Reserve Bank of India/NABARD.</p> <p>b) During audit of branches allotted to us we have carried out substantive test on major advances and also verified the security aspect by checking the respective valuation reports"</p>





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SI No	Key Audit Matter	Auditors' Response
		<p>c) We have communicated with the branch statutory auditors to verify the compliance of IRAC Norms and procedures and the policies adopted by the Bank and we have relied on the audit reports given by the branch statutory auditors.</p> <p>d) Reliance is also placed on the concurrent audit reports, credit audit, system audit and inspection conducted by the bank.</p> <p>e) Verification and implementation of MOC's suggested by statutory branch auditors during consolidation of financial statements.</p>
2	<p>Investments</p> <p>Investments constitute 53.01% of total assets of the Bank. Bank has to classify the investments as performing and non-performing based on the guidelines/circulars and directives issued by Reserve Bank of India / NABARD" identification of performing and non performing investments is generally system driven.</p> <p>The valuation is done as per the guidelines issued by Reserve Bank of India and the valuations are done based on the price quoted on Stock Exchanges, FIMMDA / FBIL rates etc. The Income recognition, asset classification and provisioning if not done properly as per the IRAC norms issued by Reserve Bank of India may materially impact the financial statements of the Bank"</p>	<p>Our audit procedure includes:</p> <p>a) Understanding the IT system and controls put in place and logic and validations built in the system by the bank for identification, classification and provisioning in case of investments.</p> <p>b) On sample basis tested whether the classification and valuation of investments is carried out as per the guidelines of Reserve Bank of India.</p> <p>c) On sample basis also verified whether proper provision for depreciation in the value of investments and ensured that provision for depreciation is done as per RBI guidelines.</p>
3	<p>Evaluation of uncertain tax litigations and contingent liabilities</p> <p>The Bank has material uncertain tax positions including matters under dispute and other pending litigations which involve judgement to determine the possible outcome of these disputes"</p>	<p>Our audit approach involved:</p> <p>a) Understanding the current status of the litigations / tax assessments; We went through the current status of the tax litigations and contingent liabilities.</p> <p>b) We obtained the details of latest orders; communication received from various tax authorities and follow up action thereon;</p>





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SI No	Key Audit Matter	Auditors' Response
		<p>c) We gathered recent information received on the tax and other litigations for assessing the liabilities.</p> <p>d) Wherever required reliance is placed on the opinion of legal and tax consultants</p>
4	<p>Assessment of Information Technology (IT): IT controls with respect to recording of transactions, generating various reports in compliance with RBI guidelines including IRAC. preparing financial statements and reporting of compliances to regulators etc. is an important part of the process. Such reporting is highly dependent on the effective working of Core Banking Software and other allied systems. We have considered this as key audit matter as any control lapses, validation failures, incorrect input data and wrong extraction of data may result in wrong reporting of data to the management and regulators</p>	<p>Our audit procedure includes:-</p> <p>a) Understanding and testing of operative effectiveness of the system</p> <p>b) Understanding the coding system adopted by the bank for various categories of customers.</p> <p>c) Understanding and testing of different validations available in the system</p> <p>d) Checked the user requirements for any changes in the regulations/policy of the bank</p> <p>e) Reliance is placed on the system audit report of the bank (During the year, the bank has selected 40 offices covering branches, regional offices, and the head office for the information system audit.).</p>

Other Information

5. The Bank's Board of Directors is responsible for the other information. The other information comprises the Annual Report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.





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If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

6. The Bank's Board of Directors is responsible with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Bank in accordance with the accounting principles generally accepted in India including the applicable Accounting Standards, and provisions of Section 29 of the Banking Regulation Act, 1949 and circulars and guidelines issued by the Reserve Bank of India ('RBI') and NABARD from time to time. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Bank and for preventing and detecting frauds and other regularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records. relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error. In preparing the financial statements, management is responsible for assessing the Bank's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Bank or to cease operations, or has no realistic alternative but to do so.

7. Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the Bank's internal controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.





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- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the bank's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the bank to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of the misstatements in the standalone financial statements that, individually or aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning of the scope of our audit work and evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatement in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Other Matters

8. We did not audit the financial statements / information of 345 branches included in the financial statements of the Bank whose financial statements / financial information reflect total revenue of Rs. 3763917 thousand for the year ended on that date, as considered in the financial statements" these branches cover 65.36% of advances, 60.76% of deposits as on 31st March 2023. The financial statements / information of these branches have been audited by the branch auditors whose reports have been furnished to us, and our opinion in so far as it relates to the amounts and disclosures included in respect of branches, is based solely on the report of such branch auditors.

Our opinion is not modified in respect of this matter





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Report on Other Legal and Regulatory Requirements

9. The Balance Sheet and the Profit and Loss Account have been drawn up in accordance with Section 29 of the Banking Regulation Act, 1949, Subject to the limitations of the audit indicated in paragraphs 5 to 7 above and as required by the Banking Companies (Acquisition and Transfer of Undertakings) Act, 1970/1980, and subject also to the limitations of disclosure required therein, we report that:

- a) We have obtained all the information and explanations which, to the best of our knowledge and believe, were necessary for the purposes of our audit and have found them to be satisfactory;
- b) The transactions of the Bank, which have come to our notice, have been within the powers of the Bank, and
- c) The returns received from the offices and branches of the Bank have been found adequate for the purposes of our audit.

10. We further report that:

- a) in our opinion, proper books of account as required by law have been kept by the Bank so far as it appears from our examination of those books and proper returns adequate for the purposes of our audit have been received from branches not visited by us;
- b) the Balance Sheet, the Profit and Loss Account and the Statement of Cash Flows dealt with by this report are in agreement with the books of account and with the returns received from the branches not visited by us;
- c) the reports on the accounts of the branch offices audited by branch auditors of the Bank under section 29 of the Banking Regulation Act, 1949 have been sent to us and have been properly dealt with by us in preparing this report; and
- d) In our opinion, the Balance Sheet, the Statement of Profit and Loss Account and the Statement of Cash Flows comply with the applicable accounting standards, to the extent they are not inconsistent with the accounting policies prescribed by RBI / NABARD.

For KGRS & Co
Chartered Accountants
Firm Registration No. 310014E



(K. Dutta)
Partner
Membership No 53790
UDIN: 23053790BGWAYY 3473
Place: Kolkata
Date: April 20, 2023



BANGIYA GRAMIN VIKASH BANK

(A Joint Enterprise of Govt. of India, Govt. of West Bengal and Punjab National Bank)

HEAD OFFICE: BMC HOUSE, CHUANPUR, NH-34,
PO- CHALTIA, DIST- MURSHIDABAD 742101 (W.B)

BALANCE SHEET AS ON 31.03.2023

(Figure in Rs. Thousand)

	SCHEDULE	As on 31.03.2023	As on 31.03.2022
I CAPITAL AND LIABILITIES			
i CAPITAL	1	17,339,003	15,069,222
ii RESERVES & SURPLUS	2	359,781	359,781
iii DEPOSITS	3	186,719,146	179,588,775
iv BORROWINGS	4	5,727,803	2,177,050
v OTHER LIABILITIES AND PROVISIONS	5	3,779,918	4,370,947
TOTAL		213,925,651	201,565,775
II ASSETS			
i CASH AND BANK BALANCE WITH RBI	6	9,356,548	8,483,613
ii BALANCE WITH BANK & MONEY AT CALL AND SHORT NOTICE	7	3,985,368	8,682,652
iii INVESTMENTS	8	113,410,180	103,011,375
iv ADVANCES	9	71,030,073	65,968,147
v FIXED ASSETS	10	80,196	127,344
vi OTHER ASSETS	11	16,063,286	15,292,644
TOTAL		213,925,651	201,565,775
CONTINGENT LIABILITIES	12	291,889	254,498
BILLS FOR COLLECTION		924,153	892,419
SIGNIFICANT ACCOUNTING POLICIES	17 (A)		
NOTES ON ACCOUNTS	17 (B)		

As per our separate report of even date annexed

(JOSEPH L. TOBIAS)
CHAIRMAN

(DR. SUDIP KUMAR SINHA)
DIRECTOR

(MANAS DHAR)
DIRECTOR

(SAMRAT MUKHERJEE)
DIRECTOR

(SUBIR RANJAN MUKHOPADHYAY)
DIRECTOR

(PRABIR KUMAR TAH)
DIRECTOR

(ADITYA KR PADHI)
DIRECTOR

For KGRS & Co
Chartered Accountants
Firm Registration No. 310014E

(K Dutta)
Partner
Membership No 53790

Place: KOLKATA
Date: 20 APR 2023



BANGIYA GRAMIN VIKASH BANK

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PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31.03.2023

		(Figure in Rs. Thousand)	
		For the Year ended on 31.03.2023	For the Year ended on 31.03.2022
SCHEDULE			
I	INCOME		
	INTEREST EARNED	13 14,579,715	13,925,166
	OTHER INCOME	14 1,065,626	2,010,983
	TOTAL	15,645,341	15,936,149
II	EXPENDITURE		
	INTEREST EXPENDED	15 7,356,933	7,395,463
	OPERATING EXPENSES	16 4,178,470	4,883,880
	PROVISIONS & CONTINGENCIES	3,973,777	3,371,141
	TOTAL	15,509,180	15,650,484
III	PROFIT / LOSS		
	NET PROFIT / LOSS(-) FOR THE YEAR	136,161	285,665
	PROFIT / LOSS(-) BROUGHT FORWARD	(9,774,564)	(9,986,092)
	TOTAL	(9,638,403)	(9,700,427)
IV	APPROPRIATION		
	TRANSFER TO STATUTORY RESERVE	-	-
	TRANSFER TO CAPITAL RESERVE	-	74,136
	TRANSFER TO OTHER RESERVE	-	-
	BALANCE CARRIED OVER TO BALANCE SHEET	(9,638,403)	(9,774,564)
		(9,638,403)	(9,700,428)
	SIGNIFICANT ACCOUNTING POLICIES	17 (A)	
	NOTES ON ACCOUNTS	17 (B)	

As per our separate report of even date annexed

(JOSEPH L. TOBIAS)
CHAIRMAN

(DR. SUDIP KUMAR SINHA)
DIRECTOR

(MANAS DHAR)
DIRECTOR

(SAMRAT MUKHERJEE)
DIRECTOR

(SUBIR RANJAN MUKHOPADHYAY)
DIRECTOR

(PRABIR KUMAR TAH)
DIRECTOR

For KGRS & Co
Chartered Accountants
Firm Registration No. 310014E

(K Dutta)
Partner
Membership No 53790

(ADITYA KR PADHI)
DIRECTOR

Place: KOLKATA
Date: 20 APR 2023



BANGIYA GRAMIN VIKASH BANK

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SCHEDULE - 1 CAPITAL

	(Figure in Rs. Thousand)	
	As on 31.03.2023	As on 31.03.2022
1. AUTHORISED CAPITAL (2000000000 SHARES OF RS.10 EACH)	20,000,000	20,000,000
2. ISSUED CAPITAL	17,339,003	15,069,222
3. SUBSCRIBED CAPITAL	17,339,003	15,069,222
4. CALLED UP CAPITAL	17,339,003	15,069,222
5. PAID UP CAPITAL	9,991,222	9,991,222
a. 50% GOVT. OF INDIA	4,995,611	4,995,611
b. 15% GOVT OF W. BENGAL	1,498,703	1,498,703
c. 35% PUNJAB NATIONAL BANK	3,496,908	3,496,908
6. SHARE CAPITAL DEPOSIT	7,347,781	5,078,000
a. GOVT. OF INDIA	3,627,141	2,539,000
b. GOVT OF W. BENGAL	1,088,100	-
c. PUNJAB NATIONAL BANK	2,632,540	2,539,000
TOTAL (1,2,3,4,5,6)	17,339,003	15,069,222





BANGIYA GRAMIN VIKASH BANK

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SCHEDULE - 2 RESERVES & SURPLUS

	(Figure in Rs. Thousand)	
	As on 31.03.2023	As on 31.03.2022
1. STATUTORY RESERVES		
Opening balance	-	-
Additions during the year	-	-
Deductions during the year	-	-
TOTAL	-	-
2. CAPITAL RESERVES		
Opening balance	359,781	285,645
Additions during the year	-	74,136
Deductions during the year	-	-
TOTAL	359,781	359,781
3. SHARE PREMIUM		
Opening balance	-	-
Additions during the year	-	-
Deductions during the year	-	-
TOTAL	-	-
4. INVESTMENT FLUCTUATION RESERVE		
Opening balance	-	-
Additions during the year	-	-
Deductions during the year	-	-
TOTAL	-	-
5. REVENUE & OTHER RESERVE		
Opening balance	-	-
Additions during the year	-	-
Deductions during the year	-	-
TOTAL	-	-
6. BALANCE OF PROFIT & LOSS		
	-	-
TOTAL (1,2,3,4,5,6)	359,781	359,781





APY Felicitation Programme conducted by PFRDA



Inauguration of PFRDA conducted "APY Outreach Programme" co-ordinated by BGVB



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SCHEDULE - 3 DEPOSITS

	(Figure in Rs. Thousand)	
	As on 31.03.2023	As on 31.03.2022
A) 1. DEMAND DEPOSITS		
(I) From Banks	-	-
(II) From Others	4,745,670	5,316,863
2. SAVINGS BANK DEPOSITS	106,403,526	100,462,216
3. TERM DEPOSITS		
(I) From Banks	-	-
(II) From Others	75,569,950	73,809,696
TOTAL (1,2,3)	186,719,146	179,588,775
B) 1. Deposits of Branches in India	186,719,146	179,588,775
2. Deposits of Branches outside India	-	-

SCHEDULE - 4 BORROWINGS

	(Figure in Rs. Thousand)	
	As on 31.03.2023	As on 31.03.2022
1. Borrowings in India		
a) R.B.I.	-	-
b) Other Banks	996,003	-
c) Other Institution (NABARD)	4,238,000	1,683,250
d) Innovative Perpetual Debt Instrument	493,800	493,800
2. Borrowings outside India	-	-
TOTAL (1,2)	5,727,803	2,177,050





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SCHEDULE - 5 OTHER LIABILITES & PROVISIONS

	(Figure in Rs. Thousand)	
	As on 31.03.2023	As on 31.03.2022
1. Bills Payable	593,500	156,968
2. Inter Office Adjustment (Net)	-	-
3. Interest Accrued	507,953	375,043
4. Others (including Provisions)	2,678,465	3,838,936
TOTAL	3,779,918	4,370,947

SCHEDULE - 6 CASH AND BANK BALANCES WITH RBI

	(Figure in Rs. Thousand)	
	As on 31.03.2023	As on 31.03.2022
1. Cash in Hand (including Foreign Currency Note)	878,610	1,207,476
2. Balance with R.B.I.		
(a) In Current Account	8,477,938	7,276,137
(b) In Other Account	-	-
TOTAL (1,2)	9,356,548	8,483,613





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SCHEDULE - 7 BALANCE WITH BANKS AND MONEY AT CALL & SHORT NOTICE

	(Figure in Rs. Thousand)	
	As on 31.03.2023	As on 31.03.2022
1. IN INDIA		
(I) Balance with Bank -		
a) In Current Account	3,985,368	8,682,652
b) In Other Deposit Accounts	-	-
(II) Money at Call & Short Notice		
a) With Banks	-	-
b) With other Institutions	-	-
TOTAL	3,985,368	8,682,652
2. OUTSIDE INDIA		
(I) In Current Account	-	-
(II) In Other Deposit Accounts	-	-
(III) Money at Call and Short Notice	-	-
TOTAL	-	-
GRAND TOTAL (1,2)	3,985,368	8,682,652





BANGIYA GRAMIN VIKASH BANK

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SCHEDULE - 8 INVESTMENTS

	(Figure in Rs. Thousand)	
	As on 31.03.2023	As on 31.03.2022
1. INVESTMENTS IN INDIA		
(i) Government Securities	92,311,319	89,481,599
(ii) Other Approved Securities	-	-
(iii) Shares	825	1,012
(iv) Debentures and Bonds	8,516,562	11,325,401
(v) Subsidiaries and/or Joint Ventures	-	-
(vi) Others	12,581,474	2,203,363
TOTAL	113,410,180	103,011,375
2. INVESTMENTS OUTSIDE INDIA		
(i) Govt. Securities (Including Local Authorities)	-	-
(ii) Subsidiaries and/or Joint Ventures	-	-
(iii) Other Investments	-	-
TOTAL	-	-
GRAND TOTAL (1,2)	113,410,180	103,011,375





BANGIYA GRAMIN VIKASH BANK

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SCHEDULE - 9 ADVANCES

	(Figure in Rs. Thousand)	
	As on 31.03.2023	As on 31.03.2022
1. (i) Bills Purchased & Discounted	-	-
(ii) Cash Credit, Overdrafts and Loans Repayable on Demand	52,577,626	47,549,624
(iii) Term Loans	18,452,447	18,418,523
TOTAL	71,030,073	65,968,147
2. (i) Secured by Tangible Assets	65,457,039	60,618,065
(ii) Covered by Bank/Govt. Guarantees	546,234	604,682
(iii) Unsecured	5,026,800	4,745,400
TOTAL	71,030,073	65,968,147
3. Advances in India		
(i) Priority Sector	61,759,967	58,327,884
(ii) Public Sector	-	-
(iii) Banks	-	-
(iv) Others	9,270,106	7,640,263
TOTAL	71,030,073	65,968,147
4. Advances Outside India		
(i) Dues from Banks	-	-
(ii) Dues from others	-	-
TOTAL	-	-
GRAND TOTAL (1,2,3,4)	213,090,219	197,904,441





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SCHEDULE - 10 FIXED ASSETS

	(Figure in Rs. Thousand)	
	As on 31.03.2023	As on 31.03.2022
1. Premises		
At cost as on 31st March of the Preceeding Year	-	-
Addition during the year	-	-
Deduction during the year	-	-
Depreciation as on	-	-
2. Other Fixed Assets (including Furniture and Fixture)		
At cost as on 31st March of the Preceeding Year	1,235,173	1,207,362
Addition during the year	23,119	27,811
Deduction during the year	-	-
Depreciation to date	1,178,096	1,107,829
TOTAL (1,2)	80,196	127,344





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SCHEDULE - 11 OTHER ASSETS

	(Figure in Rs. Thousand)	
	As on 31.03.2023	As on 31.03.2022
1. Inter Office Adjustment (Net)	5,063	4,584
2. Interest Accrued	2,322,642	2,079,635
3. Tax paid in advance/Tax deducted at source	841,005	842,925
4. Stationeries and Stamps	12,806	12,755
5. Non-Banking Assets acquired in satisfaction of claim	-	-
6. Accumulated Losses (Refer Note)	9,638,404	9,774,564
7. Others	3,243,366	2,578,181
TOTAL (1,2,3,4,5,6,7)	16,063,286	15,292,644

Note : Accumulated Losses

Balance from last year	9,774,565	9,986,092
Add: (Profit) / Loss during the period	(136,161)	(211,528)
	9,638,404	9,774,564

SCHEDULE - 12 CONTINGENT LIABILITIES

	(Figure in Rs. Thousand)	
	As on 31.03.2023	As on 31.03.2022
1. Claims against the Bank not acknowledged as debt	-	-
2. Liability for partly paid Investment	-	-
3. Liability on account of outstanding Forward Exchange Contract	-	-
4. Guarantee given on behalf of constituents		
a) In India	163,405	145,543
b) Outside india		
5. Acceptances, Endorsements and other obligations		
6. Other items for which Bank is contingently Liable including DEAF	128,484	108,955
TOTAL (1,2,3,4,5,6)	291,889	254,498





17th Years of Foundation (21st February) Celebration





BANGIYA GRAMIN VIKASH BANK

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SCHEDULE - 13 INTEREST EARNED

	(Figure in Rs. Thousand)	
	For the Year ended on 31.03.2023	For the Year ended on 31.03.2022
1. Interest / Discount on Advances / Bill	7,109,765	6,802,594
2. Income on Investments	6,896,188	6,768,511
3. Interest on balance with RBI and other Inter-Bank Funds	386,722	221,116
4. Others	187,040	132,945
TOTAL	14,579,715	13,925,166

SCHEDULE - 14 OTHER INCOME

	(Figure in Rs. Thousand)	
	For the Year ended on 31.03.2023	For the Year ended on 31.03.2022
1. Commission, Exchange & Brokerage	412,839	658,502
2. Profit on sale of Investments	321,221	1,018,211
Less: Loss on sale of Investments	-	-
3. Profit on Revaluation of Investments	-	-
Less: Loss on Revaluation of Investments	-	-
4. Profit on sale of Land, Building & Other Assets	-	-
Less: Loss on sale of Land, Building & Other Assets	-	-
5. Profit on exchange Transactions	-	-
Less: Loss on Exchange Transactions	-	-
6. Income earned by way of Dividends etc. from Subsidiaries / Companies & Joint Ventures abroad/in India	-	-
7. Miscellaneous Income	331,566	334,270
TOTAL	1,065,626	2,010,983





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SCHEDULE - 15 INTEREST EXPENDED

	(Figure in Rs. Thousand)	
	For the Year ended on 31.03.2023	For the Year ended on 31.03.2022
1. Interest on Deposits	7,262,482	7,300,909
2. Interest on Borrowings from NABARD	94,451	94,554
3. Others	-	-
TOTAL	7,356,933	7,395,463

SCHEDULE - 16 OPERATING EXPENSES

	(Figure in Rs. Thousand)	
	For the Year ended on 31.03.2023	For the Year ended on 31.03.2022
1. Payment to and Provisions for Employees	3,023,330	3,722,125
2. Rent, Taxes and Light	166,334	161,836
3. Printing & Stationery	18,720	15,968
4. Advertisement and Publicity	76	23
5. Depreciation on Banks Property	70,267	77,251
6. Directors Fee, Allowances & Expenses	-	-
7. Auditor's Fee, Allowances & Expenses (including Br. Auditors Fees & Expenses)	19,911	13,473
8. Law Charges	5,040	9,151
9. Postage, Telegram & Telephone etc.	3,112	3,477
10. Repair & Maintenance	2,772	2,079
11. Insurance	237,863	230,768
12. Other Expenditure (Annexure IV)	631,045	647,729
	4,178,470	4,883,880



Vigilance Awareness Week Celebration (31st October 2022 to 06th November 2022)



Gramsabha on Preventive Vigilance



Free Health Check-Up Camp



BANGIYA GRAMIN VIKASH BANK

Schedule - 17

Notes on Accounts to the Balance Sheet as on 31.03.2023 and Profit and Loss Account for Year Ended 31.03.2023

A. Significant Accounting Policies

1. General

The accompanying financial statements are prepared on historical cost basis, except as otherwise stated, following the Going Concern concept and conform to the generally accepted accounting practice in India, applicable statutory provisions, regulatory norms prescribed by the Reserve Bank of India (RBI), directives of National Bank for Agriculture and Rural Development (NABARD), applicable mandatory Accounting Standards (AS) notified under the Companies (Accounting Standards) Rules 2006 and Pronouncements issued by the Institute of Chartered Accountants of India (ICAI) and prevailing practices in Banking industry.

Use of Estimates:

The preparation of financial statements requires the management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) as on date of the financial statements and the reported income and expenses for the reporting period. Management believes that the estimates used in the preparation of the financial statements are prudent and reasonable. Future results could differ from these estimates. Difference between the actual results and estimates is recognized in the period in which the results are known / materialized. Any revision to the accounting estimates is recognized prospectively in the current and future periods unless otherwise stated.

2. Recognition of income and Expenditure

- 2.1. The Revenues and Expenses are accounted for on accrual basis unless otherwise stated.
- 2.2. Income on Standard Assets is recognized on accrual basis. Income on non-performing assets is derecognized unless and until the NPA accounts are upgraded to standard assets. The amount realized in NPA accounts are first adjusted with unrealized charges, unrealized interest and thereafter with principal amount in accordance with the prudential norms prescribed by the RBI.
- 2.3. Income accounted for in the previous year in respect of advances, classified as NPAs in the current year, is reversed or provided for, to the extent unrealized.
- 2.4. Commission (except on Government transaction), exchange, brokerage, insurance claim and locker rents are accounted for on cash basis.
- 2.5. Interest on matured term deposit is provided for on renewal. Interest on unpaid and unclaimed matured term deposit is accounted for at savings bank rate.
- 2.6. In respect of proposals involving compromise settlement of dues, accounting for write off, if any is done on realization of stated dues.
- 2.7. In respect of accounts already written off, recoveries made in the accounts are directly taken to the credit of Profit & Loss account.
- 2.8. Lease payments including operating lease are recognized in the Profit and Loss Account in accordance with the AS 19 (Leases) issued by the ICAI.



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- 2.9. In case of suit filed accounts, related legal and other expenses incurred, are charged to Profit & Loss Account and on recovery the same are accounted for as such.

3. Investment

- 3.1 The investments in Balance Sheet for disclosure are classified in Schedule -8 as i) Government Securities ii) Other approved securities iii) Shares iv) Debentures and Bonds v) Others
- 3.2 The entire investment portfolio of the Bank (including SLR securities and Non SLR securities), in accordance with Reserve Bank of India guidelines, are categorized as i) Held to Maturity ii) Available for sale iii) Held for Trading. The securities acquired by the Bank with the intention to hold them upto maturity are classified under "Held to Maturity". The securities acquired by the Bank with the intention to trade by taking advantage of the short term price/interest rate movements are classified under 'Held for Trading' Category. The securities which do not fall within the above two categories are classified under 'Available for Sale' category. The above categorization is done at the time of acquisition of securities.
- 3.3 In respect of securities included in any of the above categories where interest / principal is in arrears for more than 90 days, income is not recognized as per prudential norms.
- 3.4 The valuation of investment is done in accordance with the guidelines prescribed by Reserve Bank of India as under.
- Investments under 'Held to Maturity' category are carried at cost and premium on acquisition is amortized over the remaining period of maturity of the security.
 - Investment under Available for sale' & 'Held for Trading' category is marked to market and is valued at quarterly intervals. Based on the above valuation if net result is appreciation, the same is ignored. If the net result is depreciation, it is charged to Profit & Loss Account and individual scrips are carried at Book Value.
- 3.5 An investment is classified as HTM, HFT or AFS at the time of its purchase and subsequent shifting amongst categories is done in conformity with regulatory guidelines. Transfer of securities from HTM category to AFS is carried out at book value.
- 3.6 Profit on sale of investments from HTM category is first taken to the Profit and Loss account and, thereafter, the amount of such profit shall be appropriated to 'capital Reserve, from the net profit for the year after statutory appropriations. Profit loss on sale of other Investments is taken to- revenue accounts
- 3.7 Brokerage/commission received on subscription is credited to profit / loss account.
- 3.8 Broken period interest is taken to revenue account.
- 3.9 Investments are subject to appropriate provisioning / de-recognition of income, in line with the prudential norms of Reserve Bank of India for NPI Classification. The depreciation /provision in respect of non-performing securities is not set off against the appreciation in respect of the other performing securities.





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4. Loans & Advances and Provisions thereon:

- 4.1 Loans & Advances are classified as standard and non-performing assets account-wise and provision thereof is made in conformity with the prudential norms prescribed by RBI/NABARD. Non-performing assets are further classified into Sub-standard, Doubtful and Loss assets. Rate of Provisions are as under:

A. Standard assets

Agril & MSME	- @0.25%
Commercial Real Estate	- @1.00%
Other Assets	- @0.40%

B. Substandard assets

Secured portion	- @10.00%
Unsecured ab initio	- @20.00%

C. Doubtful assets

Secured portion	
D1 (upto 1 year)	- @20.00%
D2 (1year to 3 years)	- @30.00%
D3 (more than 3 years)	- @100.00%
Unsecured portion	- @100.00%

D. Loss assets

- @100.00%

Loans and Advances are shown in the Balance sheet net of provision on NPA and interest suspense account. The provision on standard assets is shown under 'Other Liabilities and Provision' against schedule -5 in the Balance Sheet. Further, amount of inter Bank participation certificate (IBPC) (with risk) issued by the Bank during the year under report, has been deducted from the Gross Advance. similarly, the amount of IBPC With risk) purchased by the Bank during the year under report has been added to the Gross Advance.

- 4.2 Net commission earned on Priority Sector Lending Certificate (PSLC) transactions is shown under "Other Income"
- 4.3 Restructuring of Advances is made as per RBI guidelines.

5. Fixed Assets and Depreciation

FIXED ASSETS & DEPRECIATION

- 5.i Fixed Assets are stated at historical cost, net of accumulated depreciation. The cost comprises purchase price less trade discounts and rebates, net of grant assistance received from NABARD. Subsequent expenditure incurred on assets put to use is Capitalized only when it increases the future benefits from such assets or their functional capability.





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5. ii Application Software is capitalized as intangible assets.
5. iii Depreciation on Fixed Assets is provided for on the written down value method at the rates considered appropriate by the management as under:

Sl. No.	Items of Fixed assets	Rate of depreciation (p. a)
1	Furniture including Cash Safe	19%
2	Locker	10%
3	Electric fittings	14%
4	Motor Car/van	26%
5	Cycle	20%
6	Office machineries (excluding computers)	14%
7	Temporary Construction in hired house/Guard wall	10%
8	Computers (on straight line method)	33.33%
9	Solar Equipment	80%

5. iv Depreciation on computers and software is provided at 33.33% on straight -line method
5. v Depreciation on additions to assets made on pro-rata basis
5. vi No depreciation is provided on assets sold / disposed of during the year.
5. vii For furniture and other office equipment acquired during the year with purchase price below Rs. 5000/- and Library Books acquired during the year at cost up to its.1000/- per item, depreciation is provided @100%.

6. Employee benefits

- 6.1. The Bank is having arrangement under LIC's Group Gratuity Scheme to take care of its future liability on account of gratuity on retirement of Officers and employees and contribution to gratuity fund is made on the basis of actuarial valuation.
- 6.2. In terms of letter from NABARD vide their reference No.NB.IDD/344/316 (pension) 2018-19 dated 23rd october, 2018, the Bank has adopted "Bangiya gramini vikash bank (Employees) Pension Regulations, 2018" w.e.f 31.10.2018. The pension liability of the Bank based on actuarial valuation has been decided to be amortized over five (5) Successive years starting from the Financial Year 2018-19. In compliance with the directive of NABARD vide their letter bearing no NB. DoS. Pol. HO/2533/J-1/2019-20 dated 12.12.2019, the total pension Liability stands fully provided for as on 31.03.2023.
- 6.3. Leave encashment liability is taken on estimated basis.
- 6.4. Other Employee Benefits are charged off as and when occur.

7. Human Resource Development

All expenses incurred relating to training are charged to Revenue in the year in which incurred.





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8. Provision for Current and Deferred Tax:

- 8.1 Provision for Current Tax is made on the basis of estimated taxable income for the current accounting year and in accordance with the applicable tax rate and laws, judicial pronouncements and legal opinions. The brought forward business loss of the Bank liable to be set off against future profits stands at Rs.9774563 thousand as on 31.03.2023. The Net Profit posted by the Bank during the current year i.e., 31.03.2023 stands at Rs.136161 thousand. The Bank appears unlikely to post Taxable Profit more than the amount of brought forward loss and the current year's profit taken together up to 31.03.2023. Hence deferred tax liability has not been accounted for during the year 31.03.2023 as it is unlikely to materials.

9. Earnings Per Share

The Bank reports basic and diluted earnings per share in accordance with AS 20 - 'Earnings per Share' issued by the ICAI. Basic Earnings per Share are computed by dividing the Net Profit after Tax for the year attributable to equity shareholders by the weighted average number of equity shares outstanding for the year.

10. Provisions, Contingent Liabilities and Contingent Assets

In conformity with AS 29, "Provisions, Contingent Liabilities and Contingent Assets", issued by the institute of Chartered Accountants of India, the Bank recognizes provisions only when it has a present obligation as a result of a past event, and would result in a probable out flow of resources embodying economic benefits will be required to settle the obligation, and when a reliable estimate of the amount of the obligation can be made. Contingent Assets are not recognized in the financial statements.

11. Segment Reporting

The bank has recognized the Treasury Operations and Retail Banking & Others as its reporting segments, in accordance with the RBI guidelines and in compliance with the Accounting Standard 17 issued by the ICAI.





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B. Notes to Accounts

Disclosures required, in terms of NABARD circular no. 104 / DOS/- 18/2008 dated 30-06-2008 and Master Directions on Financial Statements- Presentation and Disclosures issued by Reserve Bank of India dated 30-08-2021 (updated as on 20-02-2023) vide Circular No. DOR. ACC.REC. No.45 / 21.04.018/2021-22, are as under:

1. REGULATORY CAPITAL

a) Composition of Regulatory Capital

		(Amount Rs. in Thousand)	
Sr No.	Particulars	FY 2022-23	FY 2021-22
1	Common Equity Tier 1 capital (CET 1)	8060381	5654439
2	Additional Tier 1 capital	0	0
3	Tier 1 capital (i + ii)	8060381	5654439
4	Tier 2 capital	741101	741101
5	Total capital (Tier 1+Tier 2)	8801482	6395540
6	Total Risk Weighted Assets (RWAs)	75716600	71879500
7	CET 1 Ratio (CET 1 as a percentage of RWAs)	10.65	7.86
8	Tier 1 Ratio (Tier 1 capital as a percentage of RWAs)	10.65	7.86
9	Tier 2 Ratio (Tier 2 capital as a percentage of RWAs)	0.98	1.03
10	Capital to Risk Weighted Assets Ratio (CRAR) (Total Capital as a percentage of RWAs)*	11.63	8.89
11	Percentage of the shareholding of		
	a) Central Government of India	50	50
	b) State Government of West Bengal	15	15
	c) Punjab National Bank (Sponsor Bank)	35	35
12	Amount of paid-up equity capital raised during the year	NIL	NIL
13	Amount of non-equity Tier 1 capital raised during the year	NIL	NIL
14	Amount of Tier 2 capital raised during the year	NIL	NIL

*As per Basel- I norms

b) Share Capital Deposit:

Share Capital stood at Rs. 99912.22 Lakh as on 31.12.2021. Further, the Bank has received Rs 72542 Lakh amount of capital vide letter dated DO.No.3/9/2020-RRB dated 21st February 2022 being capital from Sponsor Bank and proportionate amount of share capital from Central Government and State Government which is parked in Share Capital Deposit Account. In terms of the extant guidelines an amount of Rs. 741 Lakh has been transferred to capital reserve from the profit of Rs. 2857 Lakh made during the FY 2021-22 being profit on sale of investment under HTM category during 2021-22.

Amount of Capital Received from Govt. of India, Punjab National Bank and Govt. of West Bengal to the tune of Rs. 362,71,40,910/-(50%), Rs. 253,90,00,000/- (35.0004%) and Rs. 108,81,00,000/-



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(14.9999%) respectively in accordance with the recapitalisation support proposed during the FY 2021-22.

Based upon the amount of capital received from the Central Govt., it is observed that an amount of Rs. 42273/- is due from Govt. of West Bengal and amount of Rs 1363/- is to be refunded to our Sponsor Bank (PNB). Hence, the amount of Share Capital to the tune of Rs. 725,42,40,910/- is being parked in the Share Capital Deposit Account. The amount will be settled in the next recapitalisation. During the FY 2022-23 vide letter No. DO. No 3/9/2020-RRB dated 29th March 2023. An amount of Rs. 93540097.50/- being proportionate share capital of PNB has been received on 31.03.2023. The same is also parked in share capital deposit account. The total amount sanctioned for the FY 2022-23 is Rs. 267245080/-.

(Rs in thousands)

st. No	Name of share Holder	Share capital Deposit as on 31.03.2023
1	Govt. of India	3,627,141
2	Punjab National Bank	1,088,100
3	Govt. of West Bengal	2,632,540
	Total	7,347,781

C) Draw Down from Reserves

No draw down from reserves was made during the accounting year ending 31st March, 2023





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D) Asset Liability Management - Maturity pattern of certain items of Assets and Liabilities as on 31.03.23.

(Amount Rs. in Thousand)

Particulars	1 to 14 days	15 to 28 days	29 days to 3 months	Over 3 months up to 6 months	Over 6 months up to 1 year	Over 1-year up to 3 years	Over 3 years up to 5 years	Over 5 years	Total
Deposits	17660252	3952875	6245932	9458971	19207017	101751529	9668359	18774211	186719146
Borrowings	0	0	0	0	2487703	0	2296300	493800	5277803
Investments	1185572	606147	2910123	5692458	9332602	20875973	11717596	63833890	116154362
Advances	7638200	5229100	5796800	2249000	2136600	27221500	1887900	18433000	80096100
Foreign currency assets	0	0	0	0	0	0	0	0	0
Foreign currency liabilities	0	0	0	0	0	0	0	0	0

The above data has been compiled on the basis of guidelines of NABARD and certain assumptions made by the Management and have been relied upon by the Auditors.





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2 INVESTMENTS

2.1 a) Composition of Investment Portfolio as at 31.03.2023

(Amount Rs. in Thousand)

Particulars	Government Securities	Other Approved Securities	Shares	Debentures and Bonds	Subsidiaries and/or joint ventures	Others	Total investment
Held to Maturity							
Gross	34576596.20	0	0	0	0	0	34576596.20
Less: Provision for non-performing investments (NPI)	0	0	0	0	0	0	0.00
Net	34576596.20	0	0	0	0	0	4576596.20
Available for Sale							
Gross	59188369.30	0	2525.38	9805397.75	0	12581473.19	81577765.62
Less: Provision for depreciation and NPI	1453646.54	0	1700	1288835.74	0	0	2744182.28
Net	57734722.76	0	825.38	8516562.01	0	12581473.19	78833583.34
Held for Trading							
Gross	0	0	0	0	0	0	0
Less: Provision for depreciation and NPI	0	0	0	0	0	0	0
Net	0	0	0	0	0	0	0
Total Investments	93764965.51	0.00	2525.38	9805397.75	0	12581473.19	116154361.83
Less: Provision for non-performing investments	0	0	0	1288835.74	0	0	1288835.74
Less: Provision for depreciation and NPI	1453646.54	0	1700	0	0	0	1455346.54
Net	92311318.97	0.00	825.38	8516562.01	0.00	12581473.19	113410179.55





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b) Composition of Investment Portfolio as at 31.03.2022

(Amount Rs. in Thousand)

PARTICULARS	Government Securities	Other Approved Securities	Shares	Debentures and Bonds	Subsidiaries and/or joint ventures	Others	Total investment
Held to Maturity							
Gross	35245400.00	0	0	0	0	0	35245400.00
Less: Provision for non-performing investments (NPI)	0	0	0	0	0	0	0
Net	35245400.00	0	0	0	0	0	35245400.00
Available for Sale							
Gross	54236200.00	0	2525.00	12337900.00	0	2203400.00	687800.00
Less: Provision for depreciation and NPI	0	0	1500.00	1008800.00	0	0	1010300.00
Net	54236200.00	0	1000.00	11329100.00	0	2202400.00	67769700.00
Held for Trading							
Gross	0	0	0	0	0	0	0
Less: Provision for depreciation and NPI	0	0	0	0	0	0	0
Net	0	0	0	0	0	0	0
Total Investments	89481600.00	0	2500.00	12337800.00	0	2203400.00	104025400.00
Less: Provision for non-performing investments	0	0	0	1008800.00	0	0	1008800.00
Less: Provision for depreciation and NPI	3600.00	0	1500.00	0	0	0	5100.00
Net	89478000.00	0	1000.00	11329100.00	0	2203400.00	103011500.00





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C) Movement of Provisions for Depreciation and Investment Fluctuation Reserve

Particulars	As on 31.03.2023	As on 31.03.2022
i) Movement of provisions held towards depreciation on investments		
a) Opening balance	5159.71	5159.71
b) Add: Provisions made during the year	1450186.89	0
c) Less: Write off / write back of excess provisions during the year	0	0
d) Closing balance	1455346.54	5159.71
ii) Movement of Investment Fluctuation Reserve		
a) Opening balance	0.00	0.00
b) Add: Amount transferred during the year	0.00	0.00
c) Less: Drawdown	0.00	0.00
d) Closing balance	0.00	0.00
iii) Closing balance in IFR as a percentage of closing balance of investments in AFS and HFT/Current category	0.00	0.00

D) Sale and Transfer To /From Category

No scrip has been sold during the period from HTM category. Bank has shifted Government Securities (SDL) of Rs.448.99 crore (Book Value as on 04.04.2022) from HTM to AFS category in order to create room for fresh investment under HTM category.

E) Non-SLR Investment Portfolio

a. Non performing Non-SLR Investments:

Particulars	FY 2022-23	FY 2021-22
Opening Balance	1580005.46	1587357.46
Additions during the period	0.00	0.00
Reductions during the above period	2662.00	7352.00
Closing Balance	1577343.46	1580005.46
Total Provisions held	1288835.74	1008836.00





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2.2. (a) Issuer composition of non-SLR investments as on 31.03.2023

(Amount Rs. in Thousand)

Sr. No	Issuer	Amount	Extent of Private Placement	Extent of 'Below investment grade' securities already invested	Extent of 'unrated securities' already invested	Extent of 'unlisted' securities
1	2	3	4	5	6	7
i)	PSUs	7605391.76	4516422.75	0	0	0
ii)	FIs	0	0	0	0	0
iii)	Banks	0	0	0	0	0
iv)	Private Corporate	2200005.98	1947772.87	0	0	0
v)	Others (Mutual Fund - SBI)	0	0	0	0	0
vi)	Less: Provision held towards Depreciation	1700.00	0	0	0	0
	Total	9803697.74	6464195.62	0	0	0

2.2. (b) Issuer composition of non-SLR investments as on 31.03.2022

(Amount Rs. in Thousand)

Sr. No.	Issuer	Amount	Extent of Private Placement	Extent of 'below investment grade' securities already invested	Extent of 'unrated securities' already invested	Extent of 'unlisted' securities
1	2	3	4	5	6	7
i)	PSUs	10137897.00	5440564.00	0	0	0
ii)	FIs	0	0	0	0	0
iii)	Banks	0	0	0	0	0
iv)	Private Corporate	2199987.00	1947754.00	0	0	0
v)	Others (Mutual Fund - SBI)	0	0	0	0	0
vi)	Less: Provision held towards Depreciation	1513.00	0	0	0	0
	Total	12336371.00	7388318.00	0	0	0





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RBI/NABARD instructions/norms have been adhered to in conduct and holding of Non-SLR Portfolio of the bank during the period under Audit and also as on the date of Balance Sheet. All the investments are within permissible limits as on 31.03.2023.

2.3. Repo Transaction as on 31.03.2023

(Amount Rs. in Thousand)

PARTICULARS	Minimum outstanding during the year	Maximum outstanding during the year	Daily average outstanding during the year	Outstanding as on March 31
i) Securities sold under repo				
a) Government securities	NIL	NIL	NIL	NIL
b) Corporate debt securities	NIL	NIL	NIL	NIL
c) Any other securities	NIL	NIL	NIL	NIL
ii) Securities purchased under reverse repo				
a) Government securities	NIL	NIL	NIL	NIL
b) Corporate debt securities	NIL	NIL	NIL	NIL
c) Any other securities	NIL	NIL	NIL	NIL

2.4. Repo Transaction as on 31.03.2022

(Amount Rs. in Thousand)

PARTICULARS	Minimum outstanding during the year	Maximum outstanding during the year	Daily average outstanding during the year	Outstanding as on March 31
i) Securities sold under repo				
a) Government securities	NIL	NIL	NIL	NIL
b) Corporate debt securities	NIL	NIL	NIL	NIL
c) Any other securities	NIL	NIL	NIL	NIL
ii) Securities purchased under reverse repo				
a) Government securities	NIL	NIL	NIL	NIL
b) Corporate debt securities	NIL	NIL	NIL	NIL
c) Any other securities	NIL	NIL	NIL	NIL

*Daily Average Outstanding during the year is calculated on the basis of total repo borrowings divided by total number of days in year when bank borrowed funds under Repo.





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3. ASSET QUALITY

3.1 Classification of advances and provisions held as on 31.03.2023

(Amount Rs. in Thousand)

Classification of advances and provisions held	Standard	Non-Performing				Total
	Total Standard Advances	Sub-standard	Doubtful	Loss	Total Non-Performing Advances	
Gross Advances						
Opening Balance	63402922	1579200	9743378	23000	11345478	74748400
Add: Additions during the year	58020000	2345290	280795	506363	3132448	61152448
Less: Reductions during the year*	52376433	2396137	1031943	235	3428315	55804748
Closing balance	69046489	1528353	8992230	529027	11049611	80096100
*Reductions in Gross NPAs due to:						
i) Upgradation					1944052	1940226
ii) Recoveries (excluding recoveries from upgraded accounts)					1484263	1484263
iii) Technical/ Prudential Write-offs*					0	
iv) Write-offs other than those under (iii) above					0	
Provisions (excluding Floating Provisions)						
Opening balance of provisions held	0	0	0	0	0	0
Add: Fresh provisions made during the year					0	0
Less: Excess provision reversed/ Write-off loans					0	0
Closing balance of provisions held	0	0	0	0	0	0
Net NPAs**						
Opening Balance	NA	1421280	1136638	0	2557918	2557918
Add: Fresh additions during the year	NA				350834	350834
Less: Reductions during the year	NA				925193	925193
Closing Balance	NA	1368324	615235	0	1983559	1983559
Floating Provisions	NA					
Opening Balance						8787560





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(Amount Rs. in Thousand)

Classification of advances and provisions held	Standard	Non-Performing				Total
	Total Standard Advances	Sub-standard	Doubtful	Loss	Total Non-Performing Advances	
Add: Additional provisions made during the year						776566
Less: Amount drawn down during the year						498075
Closing balance of floating provisions						9066051
Technical write-offs and the recoveries made thereon						
Opening balance of Technical/ Prudential written-off accounts						869450
Add: Technical/ Prudential write-offs during the year						0
Less: Recoveries made from previously technical/ prudential written-off accounts during the year						31389
Closing balance						838061

3.2 Classification of advances and provisions held as on 31.03.2022

(Amount Rs. in Thousand)

Classification of advances and provisions held	Standard	Non-Performing				Total
	Total Standard Advances	Sub-standard	Doubtful	Loss	Total Non-Performing Advances	
Gross Advances						
Opening Balance	58331600	1417200	10567200	24900	12009334	70340934
Add: Additions during the year	54073200	1153769	0	0	1153769	55226969
Less: Reductions during the year*	49001878	995403	823922	1900	1821225	50823103
Closing balance	63402922	1579200	9743378	23000	11345478	74748400
*Reductions in Gross NPAs due to:						
i) Upgradation					546445	566285





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(Amount Rs. in Thousand)

ii) Recoveries (excluding recoveries from upgraded accounts)					1254780	1254780
iii) Technical/ Prudential Write-offs*					0	0
iv) Write-offs other than those under (iii) above					0	0
Provisions (excluding Floating Provisions)						
Opening balance of provisions held					0	0
Add: Fresh provisions made during the year					0	0
Less: Excess provision reversed/ Write-off loans					0	0
Closing balance of provisions held					0	0
Net NPAs**						
Opening Balance		1275480	3445994	0	4721474	4721474
Add: Fresh additions during the year					1041600	1041600
Less: Reductions during the year					3205156	3205156
Closing Balance		1421280	1136638	0	2557918	2557918
Floating Provisions						
Opening Balance						7287860
Add: Additional provisions made during the year						1902300
Less: Amount drawn down during the year						402600
Closing balance of floating provisions						8787560
Technical write-offs and the recoveries						





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made thereon						
Opening balance of Technical/ Prudential written-off accounts						900993
Add: Technical/ Prudential write-offs during the year						0
Less: Recoveries made from previously technical/ prudential written-off accounts during the year						31543
Closing balance						869450

3.3 Ratio

Ratios (%)	FY 2022-23	FY 2021-22
Gross NPA to Gross Advances	13.80	15.18
Net NPA to Net Advances	2.79	3.88
Provision coverage ratio	82.04	77.45

3.4 Sector-wise Advances and Gross NPAs

Sr. No.	Sector	As on 31.03.2023			As on 31.03.2022		
		Outstanding Total Advances	Gross NPAs	Percentage of Gross NPAs to Total Advances	Outstanding Total Advances	Gross NPAs	Percentage of Gross NPAs to Total Advances
i)	Priority Sector						
a)	Agriculture and allied activities	47001778	2721434	5.79	42207000	2835700	6.71
b)	Advances to industries sector eligible priority sector lending	5303500	939430	17.71	4168200	968200	23.23





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c)	Services	15239435	5891408	38.65	15918838	6501265	40.84
d)	Personal loans	0	0	0	0	0	0
e)	Others	5659828.00	993402	17.55	5913762	535635	9.06
	Sub Total (i)	72304541	10545734	14.59	68207800	10840800	15.87
ii)	Non-priority Sector						
a)	Agriculture and allied activities	0	0	0	0	0	0
b)	Industry	0	0	0	0	0	0
c)	Services	0	0	0	0	0	0
d)	Personal loans	5219835	373836	7.16	4695331	381612	8.13
e)	Others	2571724	130040	5.06	1845269	123088	6.67
	Sub Total (ii)	7791559	503898	6.47	6540600	504700	7.71
	Total (I + ii)	80096100	11049611	13.80	74748400	11345478	15.17

"Advances to industries sector at Sr. No-2 is inclusive of SME and Services Sector

(Amount Rs. in Thousand)

Movement of NPAs		
Particulars		
		FY 2022-23
		FY 2021-22
Gross NPAs as on 31 st March (Opening balance)		11345478
Additions (Fresh NPAs) during the year		3132448
Sub-Total (A)		14477926
Less:		
i	Upgradations	1944052
ii	Recoveries (excluding recoveries made from upgraded accounts)	986188
iii	Write-offs	498075
Sub-Total (B)		3428315
Gross NPAs as on 31st March (closing balance) (A-B)		11049611
		11345478





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3.5 Details of accounts subjected to restructuring, rescheduling, renegotiation as on 31.03.2023

Details of Loan Assets subject to Restructuring, rescheduling and renegotiation		Agriculture and allied activities	Corporates (Excluding MSME)	Micro, Small and Medium Enterprises (MSME)	Retail (excluding agriculture and MSME)	Total
Standard	Number of borrowers	NIL	NIL	NIL	NIL	NIL
	Gross Amount (₹ crore)	NIL	NIL	NIL	NIL	NIL
	Provision held (₹ crore)	NIL	NIL	NIL	NIL	NIL
Sub-Standard	Number of borrowers	NIL	NIL	NIL	NIL	NIL
	Gross Amount (₹ crore)	NIL	NIL	NIL	NIL	NIL
	Provision held (₹ crore)	NIL	NIL	NIL	NIL	NIL
Doubtful	Number of borrowers	NIL	NIL	NIL	NIL	NIL
	Gross Amount (₹ crore)	NIL	NIL	NIL	NIL	NIL
	Provision held (₹ crore)	NIL	NIL	NIL	NIL	NIL
Total	Number of borrowers	NIL	NIL	NIL	NIL	NIL
	Gross Amount (₹ crore)	NIL	NIL	NIL	NIL	NIL
	Provision held (₹ crore)	NIL	NIL	NIL	NIL	NIL

In terms of RBI Circular No. DBR.BP.BC.18/21.04.048/2018-19 dated 01-01-2019 and DOR No. BP.BC.34/21.04.048/2019-20 dated 11.02.2020 and DOR. No.BP.BC.4/21.04.048/2020-21 dated 06-08-2020 on "Restructuring of Advances-Micro, Small and Medium Enterprises (MSME) Sector (One Time Restructuring)", the Bank has restructured the MSME borrower accounts as under:

No. of Accounts Restructured	Amount
NIL	NIL

3.6 Fraud

(Amount Rs. in Thousand)

Fraud Accounts	FY 2022-23	FY 2021-22
Number of frauds reported	2	2
Amount involved in fraud	12177	519
Amount of provision made for such frauds	12177	519
Amount of Unamortized provision debited from 'other reserves' as at the end of the year	Nil	Nil

*Amount of Rs. 102 thousand (P.Y. Rs. 245 thousands) has been recovered.





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4 Disclosure under Resolution Framework for COVID-19-related Stress

Type of Borrower	Exposure to accounts classified as Standard consequent to implementation of resolution plan— Position as at the end of the previous half-year (A)	Of (A), aggregate debt that slipped into NPA during the half-year	Of (A), amount written off during the half-year	Of (A), amount paid by the borrowers during the half-year	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at the end of this half-year
Personal Loans	NIL	NIL	NIL	NIL	NIL
Corporate Persons*	NIL	NIL	NIL	NIL	NIL
Of which MSMEs	NIL	NIL	NIL	NIL	NIL
Others	NIL	NIL	NIL	NIL	*NIL
Total	NIL	NIL	NIL	NIL	NIL

5. Non-Performing Assets

5.1 Non-Performing Assets

(Amount Rs. in Thousand)

		2022-23	2021-22
i)	Net NPA's to Net Advances (%)	2.79	3.88
ii)	Movement of NPAs (Gross)		
a)	Opening Balance	11345478	12009334
b)	Additions during the period	3132448	1157369
c)	Reductions during the period	3428315	1821225
d)	Closing balance	11049611	11345478
iii)	Movement of Net NPAs		
a)	Opening Balance	2557918	4721474
b)	Additions during the period	350834	1041600
c)	Reduction during the period (Includes CSRF)	925171	3205156
d)	Closing balance	1983539	2558018
iv)	Movement of provision for Net NPAs (excluding provisions on standard assets) & CSRF		
a)	Opening Balance	8787560	7287860
b)	Add: Provision made during the period	776566	1902300
c)	Less: Write-off/ write-back of excess provisions	498075	402600
d)	Closing Balance	9066051	8787560





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GROSS NPAs		2022-23	2021-22
A)	Sub-standard assets	1528353	1579200
B)	Doubtful assets	8992230	9743378
C)	Loss assets	529028	23000
Gross NPA(A+B+C)		11049611	11345578

NET NPAs		2022-23	2021-22
A)	Gross NPAs	11049611	11345578
B)	DICGC claims received	0	0
C)	Total provision held against NPA accounts	9066051	8787560
D)	CSRF	0.00	0.00
Net NPAs (A-B-C-D)		1983559	2558018

TOTAL NPAs		2022-23	2021-22
A)	NPAs under Loans and Advances	11049611	11345578
B)	NPAs under Investments	0.00	0.00
C)	NPAs under other assets	0.00	0.00
D)	NPAs under Guarantees, if any (Off Balance Sheet exposure)	0.00	0.00
Total NPAs		11049611	11345578

TOTAL ADVANCES		2022-23	2021-22
A)	Gross Advance	80096100	74748400
B)	Provision made against NPA	9066051	8787560
C)	DICGC claims in hand	0	0.00
D)	CSRF	0	0
Net Advances (A-B-C-D)		71030049	65960840





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b) Details of financial assets sold to Securitization (SC) / Reconstruction Company (RC) for Assets Reconstruction

(Amount Rs. in Thousand)

Sr. No.	Particulars	As on 31.03.2023	As on 31.03.2022
i.	No. of accounts	NIL	NIL
ii.	Aggregate value (net of provision) of accounts sold to SC/RC	NIL	NIL
iii.	Aggregate consideration	NIL	NIL
iv.	Additional consideration realized in respect of accounts transferred in earlier years	NIL	NIL
v.	Aggregate gain/ loss over net book value	NIL	NIL

c) Details of Non-performing financial assets purchased/sold

i) Details of non-performing financial assets purchase

(Amount Rs. in Thousand)

Sr. No.	Particulars	As on 31.03.2023	As on 31.03.2022
1 (a)	No. of accounts purchased during the period	NIL	NIL
(b)	Aggregate outstanding	NIL	NIL
2 (a)	Of these, number of accounts restructured during the period	NIL	NIL
(b)	Aggregate outstanding	NIL	NIL

ii) Details of non-performing financial assets sold

(Amount Rs. in Thousand)

Sr. No.	Particulars	As on 31.03.2023	As on 31.03.2022
1	No. of accounts sold during the period	NIL	NIL
2	Aggregate outstanding	NIL	NIL
3	Aggregate consideration received	NIL	NIL

d) Provision on Standard Assets and NPA (Cumulative)

(Amount Rs. in Thousand)

Sr. No.	Particulars	As on 31.03.2023			As on 31.03.2022		
		Minimum required	Provision held	Surplus Provision held	Minimum required	Provision held	Surplus Provision held
1.	Provision towards Standard Assets	242800	247301	4501	167300	247301	80001
2.	Provision for NPA	8656798	9066051	409253	6546500	8787560	2241060





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6. Exposures - Exposure to Real Estate Sector

a. Exposure to Real Estate Sector

Sr. No.	Particulars	As on 31.03.2023	As on 31.03.2022
a	Direct exposure	4113133	3258225
i)	Residential Mortgages- Lending fully secured by mortgages on residential property that is or will be occupied by the borrower or that is rented.	4087460	3232224
ii)	Commercial Real Estate- Lending secured by mortgages on commercial real estate (office buildings, retail space, multi-purpose commercial premises, multi-family residential buildings, multi-tenanted commercial premises, industrial or warehouse space hotels, land acquisition, development and construction, etc), including non-fund-based limits;	25673	26001
iii)	Investments in Mortgage-Backed Securities (MBD) and other securitized exposures	NIL	NIL
	a. Residential	NIL	NIL
	b. Commercial Real Estate	NIL	NIL
b)	Indirect Exposure		
	Fund-based and on-fund based exposures on National Housing Bank (NHB) and Housing Finance Companies (HFC)	NIL	NIL
Total Exposure to Real Estate Sector		4113133	3258225

b. Unsecured Advances

Particulars	As on 31.03.2023	As on 31.03.2022
Total unsecured advances of the bank	5026800	4745400
Out of the above, amount of advances for which intangible securities such as charge over the rights, licenses, authority, etc. have been taken	0.00	0.00
Estimated value of such intangible securities	0.00	0.00

c. Details of Single Borrower (SGL), Group Borrower Limit (GBL) exceeded by the bank

The bank has not exceeded the prudential exposure limits in single borrower limits as well as in group borrower limits, during the year.





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7. Concentration of Deposits, Advances, Exposures and NPAs

Concentration of Deposits, Advances, Exposures and NPAs	As on 31.03.2023	As on 31.03.2022
Concentration of Deposits		
Total Deposits of twenty largest depositors	866739	621555
Percentage of Deposits of twenty largest depositors to Total Deposits of the bank	0.46	0.35
Concentration of Advances*		
Total Advances to twenty largest borrowers	1333986.46	1303886.46
Percentage of Advances to twenty largest borrowers to Total Advances of the bank	1.66%	1.74%

*Advances computed as prescribed in RBI Circular on Strengthening of Prudential Norms Provisioning Asset Classification and Exposure Limit as per Circular RPCD. RRB.BC.97 /03.05.34/ 2000 -01 dated June 11 2001.

Concentration of Exposures		
Total Exposures of twenty largest borrowers/customers	1333986.46	1303886.46
Percentage of Exposures to twenty largest borrowers/customers to Total Exposure of the bank on borrowers/customers	1.66%	1.74%
Concentration of NPAs		
Total Exposure to the top twenty NPA accounts	1183000	1185600
Percentage of exposures to the twenty largest NPA exposure to total Gross NPAs.	10.70	10.44

i.a. Concentration of NPAs

As on	31.03.2023	31.03.2022
Total NPAs of four largest borrowers /Customers	527200	529200
Percentage of NPAs to four largest borrowers/customers to NPAs of the bank	4.77	4.66





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Reference is made to Circular No: - RBI/2022-23/155,DOR.ACC.REC.NO.91/21.04.018/
2022-23 dated Dec 13,2022.

8. DETAILS OF MISCELLANEOUS INCOME- SCHEDULE-14

DETAILS OF MISCELLANEOUS INCOME-SCHEDULE-14 (Amt in '000)			
SL No	Particulars	As on 31.03.2023	31.03.2022
1	Incidental Charges	202570	225323
DETAILS OF OTHER EXPENSES-SCHEDULE-16 (Amt in '000)			
SL No	Particulars	As on 31.03.2023	31.03.2022
1	Service Charges	492602	334902

9. Disclosure in respect of unclaimed liabilities transferred to DEAF

Particulars	2022-23	2021-22
Opening balance of amount transferred to DEAF	44967	28000
Add: Amounts transferred to DEAF during the year	22284	16996
Less: Amounts reimbursed by DEAF towards claims	2473	29
Closing balance of amounts transferred to DEAF	6477	44967

10. Disclosure of Complaints

a. Summary information on complaints received by the bank from customers and from the Offices of Ombudsman

Sr. No.	Particulars	31.03.2022	31.03.2023
Complaints received by the bank from its customers			
1.	Number of complaints pending at beginning of the year	9	7
2.	Number of complaints received during the year	170	259
3.	Number of complaints disposed during the year	172	265
3.1	Of which, number of complaints rejected by the bank	NIL	0
4.	Number of complaints pending at the end of the year	7	1
Maintainable complaints received by the bank from Office of Ombudsman			
5.	Number of maintainable complaints received by the bank from Office of Ombudsman	89	106
5.1	Of 5, number of complaints resolved in favour of the bank by Office of Ombudsman	88	104
5.2	Of 5, number of complaints resolved through conciliation/mediation/advisories issued by Office of Ombudsman	1	2





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5.3	Of 5, number of complaints resolved after passing of Awards by Office of Ombudsman against the bank	X	X
6.	Number of Awards unimplemented within the stipulated time (other than those appealed)	X	X

b. To five rounds of complaints received the bank from customers*

Grounds of complaints, (i.e. complaints relating to)	Number of complaints pending at the beginning of the year	Number of complaints received during the year	% increase/ decrease in the number of complaints received over the previous year	Number of complaints pending at the end of the year	Of 5, number of complaints pending beyond 30 days
1	2	3	4	5	6
31.03.2023					
Ground - 1	6	118	49.36%	0	0
Ground - 2	X	X	X	X	X
Ground - 3	X	X	X	X	X
Ground - 4	0	33	-13.15%	0	0
Ground - 5	X	X	X	X	X
Others	1	108	103.77%	1	0
Total	7	259	52.35%	1	0
31.03.2022					
Ground - 1	5	79	338.88%	6	NIL
Ground - 2	X	X	X	X	X
Ground - 3	X	X	X	X	X
Ground - 4	1	38	40.74%	NIL	X
Ground - 5	X	X	X	X	X
Others	3	53	-1.85%	1	NIL
Total	9	170	71.71%	7	0

*As per Master List for identifying grounds of complaints as provided in Appendix 1 to circular CEPD.CO.PR.D.Cir.No.01/ 13.01.013/2020-21 dated January 27, 2021 on

'Strengthening the Grievance Redress Mechanism of Banks,.

1.	ATM/Debit Cards	2.	Credit Cards	3.	Internet/Mobile/Electronic Banking	4.	Account opening/ difficulty in operation of accounts
5.	Mis-Selling / Para Banking	6.	Recovery Agents/ Direct	7.	Pension and facilities for senior citizens/ differently	8.	Loans and advances





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			Sales Agents		abled		
9.	Levy of charges without prior notice/ excessive charges/ foreclosure charges	10.	Cheques / drafts/bills	11.	Non-observance of Fair Practices Code	12.	Exchange of coins, issuance/ acceptance of small denomination notes & coins
13.	Bank Guarantees/ Letter of Credit and documentary credits	14.	Staff Behavior	15.	Facilities for customers visiting the branch/ adherence to prescribed working hours by the branch, etc	16.	Others

Awards passed by Banking Ombudsman as on 31.03.2023

SL No	Particulars	
(a)	No. of unimplemented Awards at the beginning of the year	0
(b)	No. of Awards passed by the Banking Ombudsmen during the year	0
(c)	No. of Awards implemented during the year	0
(d)	No. of unimplemented Awards at the end of the year	0

Disclosure of Penalties imposed by RBI/Regulator

No penalty has been levied by Reserve Bank of India, under the provisions of section 46(4) of Banking Regulation Act, 1949, for contraventions of any of the provisions of the 'Act 1949'.

11. OTHER DISCLOSURES

11.1 Business Ratio (Annualized)

(Amount Rs. in Thousand)

Sr. No.	Particulars	As on 31.03.2023	As on 31.03.2022
i.	Interest Income as % to average working funds*	7.23	7.00
ii.	Non-interest income % to average working funds*	0.53	1.01
iii.	Cost of Deposits	3.93	4.08
iv.	Net Interest Margin	3.58	3.29
v.	Operating Profit % to average working funds*	2.04	1.89
vi.	Return on Assets	0.07	0.11
vii.	Business (Deposit + Advances) per employee		
a.	Including Sub Staff	114268	108924





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b.	Excluding Sub Staff	119702	115840
viii.	Profit (before taxes) per employee		
a.	Including Sub Staff	58.31	122.71
b.	Excluding Sub Staff	61.08	130.50

*Average working funds are average liabilities of the bank excluding contra items

11.2 Bancassurance Business

Commission earned on Bank assurance during the year 31.03.2023:

Particulars	31.03.2023	31.03.2022
Commission for Bank assurance - Life	12746	11143
Commission for Bank assurance - Non-Life	15952	1991
Total	28698	13134

11.3 Disclosures regarding Priority Sector Lending Certificates (PSLC)

Details of Priority Sector Lending Certificates (PSLCs) bought / sold during the period / ended 31.03.2023) :

(Amount Rs. in Thousand)

Sl. No.	Type of PSLCs	PSLC bought during the Period 01.04.2022-31.03.2023	PSLC sold during the Period 01.04.2022-31.03.2023
1	Agriculture	0	4000000.00
2	Small and Marginal Farmers	0	13500000.00
3	Micro Enterprise	0	9000000.00
4	General(Net Purchased)	35000000.00	0
Total	Total	35000000.00	26500000.00

11.4 The Bank Floated inter Bank Participation Certificate (IBPC) on risk sharing basis for Rs 10000000 thousand against its underlying assets representing Agricultural Priority sector Advances, which. was subscribed to by Punjab National Bank. on the other-hand, (The bank also participated)

Bank Participation Certificate floated by Punjab National Bank against the underlying assets representing their MSME priority Sector Advances.





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a) Provisions and contingencies

Provisions and Contingencies made during the current financial year 2022-23

DETAILS OF PROVISIONS AND CONTINGENCIES DEBITED DURING THE YEAR(Amt in '000)			
SL No	Particulars	As on 31.03.2023	As on 31.03.2022
1	Provision for NPA Advance	780,000	1,947,082
2	Provision for Standard Asset	-	77,500
3	Provision for Unreconciled Balance (ATM +NACH)	-	-
4	Provision for Gratuity	80,500	83,521
5	Provision for Pension	1,000,000	1,812,170
6	Provision for NPA (Investment)	280,000	330,000
7	Provision for Wage Revision	-	-930000.00
8	Provision for Leave Encashment	14,000	150,556
9	Unreconciled Bank balance	-	-
10	Bonus Payable/PF	5,000	5,900
11	Provision for Depreciation Investment	1,450,187	-
12	Provision for impaired assets	-	2,200
13	Provision for expenses	364,090	107,788
Total		3,973,777	3,371,141

11.5 Payment of DICGC Insurance Premium

(Amount Rs. in Thousand)

Sr. No.	Particulars	FY 2022-23	FY 2021-22
i)	Payment of DICGC Insurance Premium	237863	230768
ii)	Arrears in payment of DICGC premium	Nil	Nil

DISCLOSURE AS PER ACCOUNTING STANDARDS WHERE THE RBI HAS ISSUED GUIDELINES IN RESPECT OF DISCLOSURE ITEMS FOR NOTES TO ACCOUNTS'

11.6 Accounting Standard 15 - Employee Benefits

The bank is having arrangement with LIC under LIC's Group Gratuity Scheme to take care of its future liabilities on account of gratuity on retirement of employees and contribution to gratuity fund is made on the basis of actual retirement.

An amount of Rs.14000Thousand has been set aside during the year ending 31.03.2023 relevant to the FY 2022-23 for investment in LIC towards gratuity fund. The amount so set aside along with interest reinvested is considered adequate to take care of future liability.

In terms of letter from NABARD vide their reference No.NB.IDD/344/316 (Pension) 2018-19 dated 23rd October, 2018, the Bank has adopted "Bangiya Gramin Vikash Bank (Employess) Pension Regulations, 2018" w.e.f 31.10.2018.The pension liability of the Bank based on actuarial valuation has been decided to be amortized over five (5) successive years starting from the Financial Year 2018-19. In compliance with the directive of NABARD vide their letter bearing no NB. DoS. Pol. HO/2533/J-1/2019-20 dated 12.12.2019, the total Pension Liability stands fully provided to the tune of 100%.





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12. Accounting Standard 17 - Segment Reporting

The Banks operations are classified into two primary business segments viz. Treasury operations and Banking Operations. The relevant information is given hereunder:

(Amount Rs. in Thousand)

Business Segments	Treasury		Retail Banking		Other Banking Operations		Total	
Particulars	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Result	7604130	8007837	-150847	-498315	835126	1220271	8288409	8729793
Unallocated expenses							4178471	5072988
Operating profit							4109938	3656805
Provision							3973777	3371141
Extraordinary profit/ loss								
Net profit							136161	285664
Other information:								
Segment assets	113410180	103011400	71030073	65968100	0	0	184440253	168979500
Unallocated assets							29485398	32586300
Total assets							213925651	201565800
Segment liabilities	113410180	103011400	71030073	65968100	0	0	184440253	168979500
Unallocated liabilities							29485398	32586300
Total liabilities							213925651	201565800





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13. ACCOUNTING STANDARD 18 - RELATED PARTY DISCLOSURES

- Name of the related party and their relationship with bank Punjab National Bank: Sponsor Bank
- Key Managerial Personnel (Employees of Punjab National Bank on deputation to the bank) and their remuneration drawn from the Bank during the year under report.

Name	Designation	Remuneration (Rs. in Thousand)
Mr. Joseph Lawrence Tobias	Chairman Joined on 26.05.2020	2879
Mr. Raj Kishore Sahoo	General Manager Joined on 23.03.2020	2452
Mr. Partho Ganguly	General Manager Joined on 31.05.2022	2020
Mr. Ratikanta Tudu	General Manager Joined on 08.06.2022	1832
Mr. Krishnaprasad Samantaray	General Manager Joined on 10.06.2022	1914
Mr. Pradeep Chandra Prabhat	Chief Manager Joined on 18.07.2022	1342
Mr. Prakash Kumar	Chief Manager Joined on 16.08.2022	1348
Mr. Kumar Rajeev Ranjan	Chief Manager Joined on 22.08.2022	1182
Mr. Rakesh Agarwal	General Manager joined on 27.02.2023	210

14. ACCOUNTING STANDARD-19 – LEASES

The Bank has taken various premises on operating lease. The lease payments recognized in the Profit & Loss Account is Rs. 70556.85 thousand During FY 2022-23.

15. ACCOUNTING STANDARD 20 - EARNING PER SHARES

Particulars	2022-23	2021-22
Net profit after tax available to equity share holders (before transfer to reserves) (Rs. in Crores)	136161	285664
Weighted average of numbers of shares	1733900300	1506922200
Basic earnings per share (Rs.)	0.08	0.19
Diluted earnings per share (Rs.)	0.08	0.19
Nominal value per share (Rs.)	10.00	10.00

16. ACCOUNTING STANDARD 22. ACCOUNTING FOR TAXES ON INCOME AND DEFERRED TAX ASSET/ LIABILITIES

Taxes on income are assessed in terms of the provisions under income Tax Act 1962. During the year under audit, the tax on income to be provided for has been assessed at Rs. Nil. Provision for Current Tax is made on the basis of estimated taxable income for the current accounting year and in accordance with the applicable tax rate and laws, judicial pronouncements and legal opinions. The brought forward business loss of the Bank liable to be set off against future profits stands at Rs. 9774563 thousand as on 31.03.2023. The Net Profit posted by the Bank during the current year i.e., 31.03.2023 stands at Rs. 136161 thousand. The Bank appears unlikely to post taxable profit more than the amount of brought loss and the current year's profit taken together during the currency





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of the fixed assets acquired up to 31.03.2023. Hence deferred tax liability has not been accounted for during the year 31.03.2023 as it is unlikely to materialise.

17. Accounting Standard 25 - Interim Financial Reporting

In terms of extant guidelines from NABARD through their Master Circular No. 86/DOS-19/2009 dated 16.06.2009, the Bank is carrying out yearly review of audit under AS 25.

18. Accounting Standard 29 - Contingent Liabilities :

- The outstanding Bank Guarantee stands at Rs 163405 thousand as on 31.03.2023.
- The status of income Tax Cases pertaining to the Bank and its earlier constituents is furnished as an annexure to this note (Note No.-33).

19. Miscellaneous

The Bank has already introduced information Technology (IT) Policy on 31.10.2018, introduced information System (IS) Audit Policy on 31.10.2018 & introduced Bank's E Mail policy as a part of IT Policy to strengthen the role of Cyber security & IT practices. TCG Digital Solution Pvt Ltd has been appointed as IS Auditor for the Bank.

20. Risk Categorization of Customers as on 31.03.2023:

Parameters (Total Customers)	Percentage
Low	82.06
Medium	17.85
High	0.10

Parameters (Total Legal Entity Customers)	Percentage
Low	82.29
Medium	17.40
High	0.31





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21. Income Tax disputes for which Bank is contingently liable are given hereunder: -

SL	NAME	Asstt. year	SECTION	Circle	Addition/ Disallowance	C.I.T.(A)	I.T.A.T. (Kolkata)	Disallowance	Status as on 31.03.2023
1.	Bangiya Gramin Vikash Bank	2007-08	143(3)/147 Dt.31.12.2007	DCIT, Murshidabad	Returned Loss : Rs.22,65,00,00/- Assessed Loss : Rs.20,13,86,800/- Disallowed : Rs.2,51,13,200/- (Adjusted with carried forward loss, demand : Nil)	10034/CIT(A)-12/Kol/Cir. Msd/2011-12 CIT(A) Confirmed the A.O.'s Order.	Assessee bank preferred an appeal against the CIT(A) order on 13.12.2019 being ITA No. : 2580/K/2019	(i) Disallowance of carried forward loss : Rs.352,68,36,000/- Rs.251,13,200/- (ii) Provision for fraud : 152,02,200/- (iii) Provision not paid : 99,00,000/- (iv)Contingencies : 6000/- (v) Penalty : 5000/-	Appeal of the assessee for the Assessment year 2007-08 is partly allowed by ITAT. Order pronounced in the court dt 15.03.2023
2.	Bangiya Gramin Vikash Bank	2008-09	143(3) Dt.31.12.2007	DCIT, Murshidabad	Returned Income : Rs.7,42,49,000/- Assessed Income : Rs.7,61,27,000/- Disallowed : Rs.18,78,000/- (Adjusted with carried forward loss, demand : Nil)	10035/CIT(A)-12/Kol/Cir. Msd/2011-12 CIT(A) Confirmed the A.O.'s Order.	Assessee bank preferred an appeal against the CIT(A) order on 13.12.2019 being ITA No. : 2581/K/2019	(i) Disallowance of carried forward loss : Rs.205,51,01,000/- Rs.18,78,000/- (ii)Provision for fraud : 800,000/- (iii)Provision for dacoity :200,000/- (iv)Penalty not allowable : 49,000/- (v)Contingency : 4,000/- (vi)FBT : 384,000/-	Appeal of the assessee for the Assessment year 2008-09 is partly allowed by ITAT. Order pronounced in the court dt 15.03.2023
3.	Gour Gramin Bank (One of	2007-08	143(3)/144/145 Dt.29.12.2009	DCIT, Murshidabad	Returned Loss : Rs.90,09,20,131/-	940/CIT(A)-XXXVI/Kol/09-10 dt. 29.01.2010		48,69,85,094 (i) Provision for	Pending at CITA





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SL	NAME	Asstt. year	SECTION	Circle	Addition/ Disallowance	C.I.T.(A)	I.T.A.T. (Kolkata)	Disallowance	Status as on 31.03.2023
	the constituents of Bangiya Gramin Vikash Bank)				Assessed Loss : Rs.41,39,35,040/- Disallowed : Rs.48,69,85,094/- (Adjusted with carried forward loss, demand : Nil)	(Now 552/ CIT(A)-12/2014-15/Kol)		gratuity : 661,02,746.70 (ii) Provision for Amortization : 3,74,55,645.94 (iii) Provision for bad & doubtful debt : 38,34,26,702.07	
4.	Sagar Gramin Bank (One of the constituents of Bangiya Gramin Vikash Bank)	2007-08	143(3)/144/145 Dt.29.12.2009	DCIT, Murshidabad	Returned Income : NIL Net Profit: (Loss) 12,31,45,863/- Assessed Loss : Rs.9,79,69,715/- Disallowed : Rs.2,51,76,148/-	10037/CIT(A)-12/Kol/10-11 dt. 29.01.2010 CIT(A) Confirmed the A.O.'s Order.	Assessee bank preferred an appeal against the CIT(A) order on 10.02.2020 being ITA No. :174/K/2020	(i) Provision for ineligible deduction Rs.2,51,76,148/- (ii) Rs.33,32,30,668/- treated as concealed income.	ITAT has set aside order of Ld.CIT(A) and direct the AO to delete the disallowance of Rs.2,51,76,148/- The appeal of the assessee is allowed. Order pronounced in the court on dt. 17.02.2023
5.	Murshidabad Gramin Bank (One of the constituents of Bangiya Gramin Vikash Bank)	2006-07	143(3) dt. 22.12.2008	DCIT, Murshidabad	Returned Income NIL Assessed Income Rs.28,01,330/- Disallowed Rs.28,01,330/-	10528 CIT(A)-12/Kol/10-11 dt. 29.01.2010 CIT(A) Confirmed the A.O.'s Order.	Assessee bank preferred an appeal against the CIT(A) order on 10.02.2020 being ITA No. :173/K/2020	28,01,330 (i) Income from non-statutory investment made taxable. (ii) Enhancing Rs.130,12,812/- by invoking sec. 80P(4)	ITAT has set aside order of Ld.CIT(A) and direct the AO to delete the addition. The appeal of the assessee is allowed. Order pronounced in the court on dt. 17.02.2023
6.	Bangiya Gramin Vikash Bank	2017-18	143(1) dt. 21.03.2019	CPC, Bangalore	Returned Income : Rs.176,01,884/- Assessed Income : Rs.10,98,45,778/-	CIT(A)-12 filed on 10.05.2019	-	(i) Not adjusting LTCG as per P & L a/c. Rs.636,97,700/- considered income from capital gain.	Appeal dismissed at CIT 08.02.23 Bank move to ITAT on 05.04.23





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SL	NAME	Asstt. year	SECTION	Circle	Addition/ Disallowance	C.I.T.(A)	I.T.A.T. (Kolkata)	Disallowance	Status as or 31.03.2023
					Addition : LTCG Rs.636,97,700 /- Disallowance : Interest on Tax Free Bond : Rs.285,46,192 /-			(ii) Not allowing Interest on tax free bond of Rs.285,46,192 /- which is exempted income.	Hearing on 22.05.23
7.	Bangiya Gramin Vikash Bank	2017-18	143(3) dt.20.12.2019	ACIT Cir-42, Mueshida bad	Returned Income : Rs.176,01,884 /- Assessed Income : Rs.10,98,45,78/-	CIT(A)-12 filed on 17.01.2020	-	(i) Assessed income computed Rs.10,98,45,780/- without specific any reason or finding. (ii) TDS not allowed Rs.11,40,619/-	Appeal dismissed at CIT 08.02.23 Bank move to ITAT on 05.04.23 Hearing on 22.05.23

22. Previous period's figures have been re-grouped or re-arranged wherever so required to make them comparable with current period figures.

(JOSEPH LAWRENCE TOBIAS)
CHAIRMAN

(DR.SUDIP KUMAR SINHA)
DIRECTOR

(MANAS DHAR)
DIRECTOR

(SAMRAT MUKHERJEE)
DIRECTOR

(SUBIR RANJAN MUKHOPADHYAY)
DIRECTOR

(PRABIR KUMAR TAH)
DIRECTOR

(ADITYA KR PADHI)
DIRECTOR

For KGRS & Co
Chartered Accountants
Firm Registration No. 310014E

(K Dutta)
Partner
Membership No 53790

Place: KOLKATA
Date: 20th April, 2023





Sri Ashish Kumar, CGM, PFRDA, addressing delegates at “APY Outreach Programme”



Delegates of “APY Outreach Programme”



Republic Day Celebration at Head Office



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Cash Flow Statement for the year ended 31st March, 2023

(Figure in Rs. Thousand)

Particulars	For the year ended 31st March, 2023	For the year ended 31st March, 2022
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit for the Year	1,36,161	2,11,528
Adjustment for -		
Depreciation	70,267	77,251
Capital Reserve arising from sale of Investment under HTM category	-	74,136
Operating Profit/ (Loss) Before Working Capital Changes	2,06,428	3,62,915
[Increase / (Decrease) in Liabilities]		
Deposits	1,00,90,096	55,21,263
Borrowings	71,30,371	77,78,032
Other Liabilities & Provisions	35,50,753	(17,40,883)
	(5,91,028)	(5,15,886)
[Decrease/ (Increase) in Assets]		
Investments	(1,63,67,535)	(34,25,845)
Advance	(1,03,98,805)	(9,93,097)
Other Assets	(50,61,926)	(29,15,083)
	(9,06,803)	4,82,335
Cash Flow from Operating Activities before tax	(60,71,011)	24,58,332
Less: Income Tax	-	-
Net Cash from Operating Activities	(60,71,011)	24,58,332
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets	(23,119)	(27,811)
Fixed Assets disposed off	-	-
Net Cash Flow from Investing Activities	(23,119)	(27,811)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds of Share Capital Deposits	22,69,781	50,78,000
	22,69,781	50,78,000
Net Change in Cash or Cash Equivalent	(38,24,349)	75,08,521
D. CASH OR CASH EQUIVALENT AT THE BEGINNING OF THE YEAR		
Cash and Bank Balance with RBI	84,83,613	73,20,674
Balance with Bank and Money at Call or Short Notice	86,82,652	23,37,070
	1,71,66,265	96,57,744
E. CASH OR CASH EQUIVALENT AT THE END OF THE YEAR		
Cash and Bank Balance with RBI	93,56,548	84,83,613
Balance with Bank and Money at Call or Short Notice	39,85,368	86,82,652
	1,33,41,916	1,71,66,265
	(38,24,349)	75,08,521

SIGNIFICANT ACCOUNTING POLICIES

17(A)

NOTES ON ACCOUNTS

17(B)

As per our separate report of even date annexed

(JOSEPH L. TOBIAS)
CHAIRMAN

(DR. SUDIP KUMAR SINHA)
DIRECTOR

(MANAS DHAR)
DIRECTOR

(SAMRAT MUKHERJEE)
DIRECTOR

(SUBIR RANJAN MUKHOPADHYAY)
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For KGRS & Co
Chartered Accountants
Firm Registration No. 310014E

(K Dutta)
Partner
Membership No 53790

(ADITYA KUMAR PADHI)
DIRECTOR

Place: KOLKATA
Date: 20 APR 2023



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BANGIYA GRAMIN VIKASH BANK						
PART - B WEIGHTED ASSETS ON BALANCE - SHEET ITEMS As on 31.03.2023				(Amount - Rupees in Lakh)		
S.No.	Description of assets	Book value of Assets 31.03.2023	Colateralised by cash Margin 31.03.2023	Net value	Risk	Total Risk Adjusted 31.03.2023
I	Cash and Bank Balance					
	(a) Cash in hand	8,786		8,786	-	-
	(b) Balances with banks in India					-
	c) Balances with RBI	84,779		84,779	-	-
	d) Current account balances with other banks	39,854	-	39,854	20.00	7,971
	e) Claims on Banks	125,815		125,815	20.00	25,163
	Money at Call and Short Notice					-
II	Investments					-
III	1. Investment in Govt. Securities	937,650	14,536	923,113	2.50	23,078
	2 Investments in other approved securities guaranteed by Central Government / State Government	34,406		34,406	2.50	860
	3 Investments in other securities where payment of interest and repayment of principal are guaranteed by Central Govt. (this will include investment in Indira / Kisan Vikas Patra (IYP / KVP) and investments in bonds and debentures where payment of interest and repayment of principal is guaranteed by Central Government)					-
	4 Investments in other securities where payment of interest and repayment of principal are guaranteed by State Governments. (Uday)	27,630		27,630	2.50	691
	5 Investment in other approved securities where payment of interest and repayment of principal is not guaranteed by Central /					-
	6 Investments in Government guaranteed securities of government undertakings which do not form part of the approved market borrowing program. (CD)	-		-	22.50	-
	7 Claims on Commercial Banks			-	20.00	-
	8 Investments in securities which are guaranteed by banks as to payment of interest and repayment of principal.				102.50	-
	9 Investments in bonds issued by Public Financial Institutions (PFIs) for their Tier-II Capital	-				-
	10 All other investments including investments in securities by Public Financial Institutions	36,018	12,888	23,130	102.50	23,708
	11 Direct investment in equity shares, convertible bonds, debentures and units of equity oriented mutual funds Exposure	25.25	17.00	8.25	127.50	11
IV	Advances (NET)					
	1 Loans and advances guaranteed by Government of India. 0					
	2 Loans guaranteed by State Governments. 0					
	3 State Government guaranteed loan which has become a nonperforming asset.					



BANGIYA GRAMIN VIKASH BANK

(A Joint Enterprise of Govt. of India, Govt. of West Bengal and Punjab National Bank)

HEAD OFFICE: BMC HOUSE, CHUANPUR, NH-34,

PO- CHALTIA, DIST- MURSHIDABAD 742101 (W.B)

S.No.	Description of assets	Book value of Assets 31.03.2023	Colateralised by cash Margin 31.03.2023	Net value	Risk	Total Risk Adjusted 31.03.2023
	4 Loans granted to Public Sector Undertakings (PSUs) of Government of India.					
	5 Loans granted to Public Sector Undertakings (PSUs) of State Governments.					
	6 Others including PFIs 100	684,800	93,134	591,667	100.00	591,667
	7 (i) For the purpose of credit exposure, bills purchased / discounted /negotiated under LC (where payment to the beneficiary is not underreserve) is treated as an exposure on the LC issuing bank and assigned risk weight as is normally applicable to inter-					
	8 Micro and Small Enterprises (MSE) Advances Guaranteed by Credit Guarantee Fund Trust for Micro and Small Enterprises (CGTMSE) up to the guaranteed portion					
	9 (a) Housing Loan to individuals Category of Loan LTV Ratio (%)					
	(a) Up to Rs 20 Lakh 90 50	28,475	4,271	24,204	50.00	12,102
	(b) Above Rs 20 lakh and up to Rs 75 lakh 80 50					
	(c) Above Rs 75 lakh 75 75					
	(b) Housing loans guaranteed by Credit Risk Guarantee Fund Trust for					
	10 Consumer credit including personal loan	50,993	7,649	43,344	125.00	54,180
	11 Loans up to Rs. 1 lakh against gold and silver ornaments	5,783		5,783		
	12 Education loans.	576		576	100.00	576
	13 Loans extended against primary / collateral security of shares /Deb					
	14 GECL	3,632	3,632	-	-	-
	15 Advances for term deposits, life policies, NSCs, IVPs and KVPs	8,537	8,537	-	-	-
	16 Loans and Advances granted by RRBs to their staff 20	18,195	-	18,195	20.00	3,639
V	IV Takeout Finance					
	1 Premises, furniture and fixtures	12,550	11,748	802	100.00	802
	2 Interest due on Government securities 0	-	-	-	-	-
	4 Income tax deducted at source (net of provision) 0	8,410	6,657	1,753	-	-
	5 Advance tax paid (net of provision) 0			-	-	-
	6 All other assets 100	55,838.77	43,119	12,720	100.00	12,720
VI	VI Fixed assets (net of depreciation provided					
VII	VII Accumulated Loss	-	-	-	-	-
	TOTAL OF PART-B	2,172,752	206,188	1,966,564		757,166

General Manager

General Manager

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Auditor





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		(Amount - Rupees in Lakh)
S.No.	Items	Audited 31.03.2023
I	CAPITAL FUNDS	
	A. Tier I capital elements	
	Paid up Share Capital	99,912
	Share Capital Deposits	73,478
	Total Capital + SCD	1,73,390
	b) Less : Intangible assets and losses	97,746
	Less Short Provision	
	c) Reserves and Surplus	
	1. Statutory Reserves	
	2. Capital Reserve	3,598
	3. Other reserves	-
	4. Surplus in Profit and Loss Account	1,362
	Total Reserves	4,959
	TOTAL Owned Fund	80,604
	TOTAL A=(a+b-c)	80,604
	B. Tier II capital elements	
	(i) Undisclosed Reserve	
	(ii) Revaluation Reserves	
	(iii) General provisions and loss provisions	2,473
	(iv) Investment Fluctuation Reserves / Funds	4,938
	TOTAL of B (Subject to 100% of A)	7,411
	C. = A + B	88,015
II	RISK ASSETS	
	(a) Adjusted value of funded risk assets on B/S items (to tally with Part-B)	7,57,166
	(b) Adjusted value of non-funded and off balance sheet items (to tally with Part-C)	-
	(c) Total Risk Weighted Assets (a+b)	7,57,166
III	PERCENTAGE OF CAPITAL FUNDS TO RISK WEIGHTED ASSET	
	Tier-I CRAR	10.65%
	Tier-II CRAR	0.98%
	CRAR AS ON 31.03.2023	11.63%


General Manager


General Manager


Auditor

UDIN: 23053790B64AYZ1240

20 APR 2023