

NOTICE

Re: Evaluation of Presentation and Final score

Ref: RFP Reference No. BGVB/HR/3071/2024-25 dated 10-07-2024

With regard to the Technical Bid and subsequent presentation held on 31-07-2024 for selection of Insurance Broker for Renewal of Medical Insurance Scheme for its existing Officers/employees and Retirees (RFP Reference No. BGVB/HR/3071/2024-25 dated 10-07-2024), we are appending below, scores obtained by the top 6 (six) participating bidders as per assessment of the Bank's internal committee in their order of ranking:

SI No	Name of the Brokerage Firm	Marks in Technical Bid	Marks in Presentation	Total (out of 100)	Rank
1	Aditya Birla Insurance Broker Limited	57.60	35.20	92.80	1
2	Anand Rathi Insurance Brokers Limited	60.00	32.40	92.40	2
3	K M Dastur Reinsurance Broker Private Limited	56.80	30.80	87.60	3
4	Marsh India Insurance Brokers Private Limited	52.80	33.60	86.40	4
5	Prudent Insurance Brokers Private Limited	56.80	29.20	86.00	5
6	Howden Insurance Brokers India Private Limited	44.80	27.60	72.40	6

The process regarding pre-placement services, as per the RFP will commence shortly under intimation to the top 3 (three) successful bidder(s) for completion of the placement services in time.

It may be noted that Bank's decision in this regard is final and no correspondences will be entertained further.

We once again thank all the participating bidders for their response and participation in the bidding process.



Date: 02-08-2024


General Manager (HR)